

# **SURFACE TRANSPORTATION BOARD**

## **PRESCRIPTION OF DEPRECIATION AMORTIZATION**

*for*

## **TRACK PROPERTY OF GRAND TRUNK CORPORATION**

### **GTC-TR-AM-14**

*Amortization Amounts Effective: January 1, 2014*

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Grand Trunk Corporation (GTC) has submitted proposed amounts to be used to amortize the variance between book accumulated depreciation and the calculated guideline for track property. Life and salvage estimates supporting these amortization amounts were approved in conjunction with **GTC-TR-14**.

The amortization amounts prescribed herein replace any depreciation amortization amounts previously prescribed for the subject property. Beginning on the effective date of this prescription, the railroad is prohibited from using any depreciation amortization amounts other than those prescribed herein. As stated in *49 U.S.C. 11143*, a rail carrier may not:

- (1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;
- (2) charge another rate of depreciation; or
- (3) include other depreciation charges in operating expenses.

#### **IT IS ORDERED:**

- (1) Grand Trunk Corporation shall amortize the variance between book accumulated depreciation and the calculated guideline for track property, owned and used in its operations, using the annual depreciation amortization amounts shown herein.
- (2) These annual depreciation amortization amounts shall be effective from **January 1, 2014, through December 31, 2016**, or until further order of the Board.

<b>ACCUMULATED DEPRECIATION ANNUAL AMORTIZATION AMOUNTS GTC TRACK PROPERTY</b>		
<b>ACCOUNT</b>		<b>Accumulated Depreciation Amortization*</b>
8	Ties	\$ 8,727,996
9	Rail & OTM	\$ 3,892,510
11	Ballast	\$ 2,407,703

Decided May 30, 2014, by the Surface Transportation Board, Accounting Board.