

SURFACE TRANSPORTATION BOARD

PRESCRIPTION OF DEPRECIATION RATES

for

SOO LINE CORPORATION

USED EQUIPMENT

SOO-EQ-15

Rates Effective: January 1, 2015

Canadian Pacific Railway has submitted depreciation rates for used equipment of Soo Line Corporation (SOO). Life and salvage estimates supporting these rates were also provided and have been given appropriate consideration.

The depreciation rates prescribed herein replaces any rates previously prescribed for the subject property. Beginning on the effective date of this prescription, the railroad is prohibited from using any rates other than those prescribed herein. As stated in *49 U.S.C. 11143*, a rail carrier may not:

- (1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;
- (2) charge another rate of depreciation; or
- (3) include other depreciation charges in operating expenses.

IT IS ORDERED:

- (1) Canadian Pacific Railway shall account for depreciation charges by applying to the ledger value of the used equipment specified herein, owned and used in its operations, the annual percentage rates shown.
- (2) The rates shall be effective from **January 1, 2015, to December 31, 2017**, or until further order of the Board.
- (3) Due to the recent purchase of this property, no accumulated depreciation amortization is required at this time.

Depreciation Rates for SOO Used Equipment	
Account	Accrual Rate
Used Road Locomotives	6.00%
Used Covered Hoppers	3.20%

Decided March 31, 2015, by the Surface Transportation Board, Accounting Board.