

FOR ICC USE ONLY				FORM CBS	QUARTER			YEAR	SURFACE TRANSPORTATION BOARD QUARTERLY CONDENSED BALANCE SHEET RAILROADS		
					1st	2nd	3rd	4th	2011		

FULL NAME AND ADDRESS OF REPORTING RAILROAD: **CSX TRANSPORTATION, INC**
P. O. BOX 41645
JACKSONVILLE, FL 32203-1645

(If a system railroad, names of all operating roads included should be shown under (REMARKS))

Approved by OMB
3120-0063

DESCRIPTION (a)	CODE NO.	BALANCE AT END OF QUARTER			
		THIS YEAR (b)	LAST YEAR (c)		
ASSETS					
Cash (Account 701)	1	\$ 153,618	\$ 117,548		
Temporary Cash Investments and Special Deposits (Accounts 702 and 703)	2	-	-		
Accounts Receivable (Accounts 704-709.5)	3	2,241,896	924,684		
Prepayments and Working Funds (Accounts 710, 711, and 714)	4	222,798	218,485		
Materials and Supplies (Account 712)	5	239,548	218,469		
Other Current Assets (Account 713)	6	14,352	7,801		
Total Current Assets	7	2,872,212	1,486,987		
Special Funds and Other Investments and Advances (Accounts 715-717 and 722-724)	8	1	1		
Investments and Advances; Affiliated Companies (Accounts 721 and 721.9)	9	574,438	595,027		
Transportation Property, Net (Accounts 731-736)	10	23,878,740	22,843,293		
Property used in other than Carrier Operations (Accounts 737 and 738)	11	102,351	103,631		
Other Assets and Deferred Debits (Accounts 739, 741, 743, and 744)	12	109,297	110,381		
Total Assets	13	\$ 27,537,039	\$ 25,139,320		
LIABILITIES					
Current Liabilities (Accounts 751-761.5, 762, 763, and 764)	14	\$ 2,431,564	\$ 1,705,612		
Long-term Debt due after one year (Accounts 765-770.2)	15	1,124,296	1,234,547		
Deferred Revenues - Transfers from Governmental Authorities (Account 783)	16	-	-		
Accumulated Deferred Income Tax Credits (Account 786)	17	7,749,747	7,175,458		
Other Liabilities and Deferred Credits (Accounts 771, 772, 774, 775, 781, 782, and 784)	18	972,535	957,973		
Total Liabilities	19	12,278,142	11,073,590		
SHAREHOLDER'S EQUITY					
Capital Stock (Accounts 791-793)	20	181,225	181,225		
Additional Capital (Accounts 794 and 795)	21	5,651,651	5,634,481		
Retained Earnings (Accounts 797, 798 and 798.1)	22	9,317,633	8,144,604		
Less: Treasury Stock (Account 798.5)	23	-	-		
Equity in Undistributed Earnings (Losses) of Affiliated Companies	24	108,388	105,420		
Total Shareholders' Equity	25	15,258,897	14,065,730		
Total Liabilities and Shareholders' Equity	26	\$ 27,537,039	\$ 25,139,320		
GROSS EXPENDITURES FOR ADDITIONS AND BETTERMENTS (ACCOUNTS 731 AND 732)		FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
		THIS YEAR (a)	LAST YEAR (b)	THIS YEAR (c)	LAST YEAR (d)
Road	\$	589,656	\$ 382,374	\$ 1,587,773	\$ 1,328,573
Equipment		345,913	184,517	648,992	312,191
Total	\$	935,569	\$ 566,891	\$ 2,236,765	\$ 1,640,764
No. of Revenue Tons Carried (Estimated)	30	FIGURES FOR QUARTER		CUMULATIVE FIGURES	
No. of Revenue Tons Carried One Mile (Thousands) (Estimated)	31	103,772,042		423,777,514	
		56,646,716		228,523,152	

I, THE UNDERSIGNED, Angie Williams, Assistant Controller of CSX Transportation, Inc. state that
(Name and Title of Officer in Charge of Accounts) *(Full Name of Reporting Company)*

this report was prepared by me or under my supervision, that I have carefully examined it, and, on the basis of my knowledge, belief, and verification (where necessary) declare it to be a full, true, and correct statement of the balance sheet accounts named and that the various items here reported were determined in accordance with effective rules promulgated by the SURFACE TRANSPORTATION BOARD.

Signature: 
Angie Williams

Telephone Number: (904) 366-4365
(Area Code) (Number)

Date: January 30, 2012