

SURFACE TRANSPORTATION BOARD  
WASHINGTON, D.C. 20423

NORFOLK SOUTHERN COMBINED RAILROAD SUBSIDIARIES  
THREE COMMERCIAL PLACE  
NORFOLK, VA 23510-2191

FORM: CBS

QUARTERLY CONDENSED BALANCE SHEET-RAILROADS  
COMPUTER FACSIMILE FORM B-180230 (R0403) EXPIRES 12-31-83

SCAC CODE: NSC RAILROAD REPORT NO: RC117100 QTR.: 3 YEAR: 2012  
DATE OF REPORT: 10/30/12 AMENDED - NO

DESCRIPTION (A) ASSETS	CODE NO. (LINE)	BALANCE AT END OF QUARTER			
		THIS YEAR (B)	LAST YEAR (C)		
CASH (ACCOUNT 701)	1	650,046	178,203		
TEMPORARY CASH INVESTMENTS & SPECIAL DEPOSITS (ACCTS. 702 & 703)	2	15,000	152,136		
ACCOUNTS RECEIVABLE (ACCOUNTS 704-709.5)	3	14,171,909	9,903,613		
PREPAYMENTS AND WORKING FUNDS (ACCOUNTS 710, 711 AND 714)	4	153,473	177,056		
MATERIALS AND SUPPLIES (ACCOUNT 712)	5	235,748	211,632		
OTHER CURRENT ASSETS (ACCOUNT 713)	6	7,226	9,269		
TOTAL CURRENT ASSETS	7	15,233,402	10,631,909		
SPECIAL FUNDS , OTHER INVESTMENTS & ADVANCES (ACCTS. 715-717, 722-724)	8	325,339	469,246		
INVESTMENTS & ADVANCES; AFFILIATED COMPANIES (ACCOUNTS 721, 721.9)	9	2,218,531	2,131,712		
TRANSPORTATION PROPERTY - NET (ACCOUNTS 731-736)	10	24,547,305	23,272,533		
PROPERTY USED IN OTHER THAN CARRIER OPERATIONS (ACCTS. 737 & 738)	11	124,011	125,132		
OTHER ASSETS AND DEFERRED DEBITS (ACCOUNTS 739, 741, 743, & 744)	12	25,331	57,900		
TOTAL ASSETS	13	42,473,919	36,688,432		
LIABILITIES					
CURRENT LIABILITIES (ACCOUNTS 751-761.5, 762, 763 AND 764)	14	10,303,820	6,593,219		
LONG TERM DEBT DUE AFTER ONE YEAR (ACCOUNTS 765-770.2)	15	3,874,830	2,135,347		
DEFERRED REVENUES-TRANSFERS FROM GOVERNMENTAL AUTHORITY. (ACCT. 783)	16	-	-		
ACCUMULATED DEFERRED INCOME TAX CREDITS (ACCOUNT 786)	17	8,135,783	7,898,189		
OTHER LIABILITIES & DEFERRED CREDITS (ACCTS. 771-2, 774-5, 781-2 & 784)	18	3,991,931	3,659,745		
TOTAL LIABILITIES	19	26,306,364	20,286,500		
SHAREHOLDERS EQUITY					
CAPITAL STOCK (ACCOUNTS 791-793)	20	166,690	166,690		
ADDITIONAL CAPITAL (ACCOUNTS 794 AND 795)	21	7,099,625	7,063,939		
RETAINED EARNINGS (ACCOUNTS 796, 798 AND 798.1)	22	8,901,240	9,171,303		
LESS: TREASURY STOCK (ACCOUNT 798.5)	23	-	-		
EQUITY IN UNDISTRIBUTED EARNINGS (LOSSES) OF AFFILIATED COMPANIES	24	-	-		
TOTAL SHAREHOLDERS EQUITY	25	16,167,555	16,401,932		
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	26	42,473,919	36,688,432		
GROSS EXPENDITURES FOR ADDITIONS AND BETTERMENTS (ACCOUNTS 731 AND 732)					
		FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
		THIS YEAR (A)	LAST YEAR (B)	THIS YEAR (C)	LAST YEAR (D)
ROAD	27	405,277	318,064	1,008,906	835,512
EQUIPMENT	28	147,930	225,156	510,558	589,628
TOTAL	29	553,207	543,220	1,519,464	1,425,140
				FIGURES/QTR. - CUMULATIVE/FIGS.	
NUMBER OF REVENUE TONS CARRIED	30	96,121,207		288,917,388	
NUMBER OF REVENUE TONS CARRIED ONE MILE [THOUSANDS]	31	46,117,787		138,800,355	

REMARKS:

ON AUGUST 27, 2004, NORFOLK SOUTHERN CORPORATION MADE A CONTRIBUTION OF CAPITAL OF THE ASSETS AND LIABILITIES OF PENNSYLVANIA LINES, LLC (PRR) TO NORFOLK SOUTHERN RAILWAY. THE ASSETS AND LIABILITIES OF PRR ARE REFLECTED IN THEIR RESPECTIVE LINE ITEMS AND AMOUNTS DUE TO PRR WERE EXTINGUISHED.

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NORFOLK, VA 23510-2191

CERTIFICATION

I, THE UNDERSIGNED, TERRI GRUBB  
TITLE: MANAGER CORPORATE ACCOUNTING

OF: NORFOLK SOUTHERN COMBINED RAILROAD SUBSIDIARIES

STATE THAT THIS REPORT WAS PREPARED BY ME OR UNDER MY SUPERVISION; THAT I HAVE CAREFULLY EXAMINED IT; AND ON THE BASIS OF MY KNOWLEDGE, BELIEF, AND VERIFICATION (WHERE NECESSARY) DECLARE IT TO BE A FULL, TRUE AND CORRECT STATEMENT OF THE BALANCE SHEET ACCOUNTS NAMED, AND THAT THE VARIOUS ITEMS HERE REPORTED WERE DETERMINED IN ACCORDANCE WITH EFFECTIVE RULES PROMULGATED BY THE SURFACE TRANSPORTATION BOARD.

DATE: 10/30/12

  
SIGNATURE: TERRI GRUBB

TELEPHONE NUMBER: 540-524-5452

(AREA CODE) (NUMBER)