

SURFACE TRANSPORTATION BOARD
OFFICE OF ECONOMICS
WASHINGTON, DC 20423

CLASS I FREIGHT RAILROADS - SELECTED EARNINGS DATA

(000 OMITTED)

Railroad	Year	QUARTER ENDED MARCH 31				12 MONTHS ENDED MARCH 31			
		Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight	Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight
TOTAL ALL CLASS I FREIGHT RR'S	2012	\$17,249,706	\$2,826,977	\$2,666,903	429,219,060	\$68,914,835	\$12,037,457	\$11,510,797	\$1,738,337,441
	2011	15,701,753	2,360,419	2,171,980	425,604,610	60,640,629	10,267,528	9,516,422	1,707,735,605
Burlington Northern - Santa Fe	2012	5,023,055	785,651	786,205	164,023,515	20,052,535	3,364,656	3,345,920	653,352,590
	2011	4,558,808	685,350	680,740	159,102,561	17,597,904	2,723,331	2,684,498	653,260,979
CSX Transportation	2012	2,950,056	447,749	436,494	56,770,241	11,831,832	1,930,075	1,894,167	228,034,755
	2011	2,794,307	401,180	387,060	57,258,638	10,707,428	1,783,084	1,715,601	226,658,317
CN/Grand Trunk Corporation	2012	706,226	147,468	77,534	13,354,785	2,888,304	581,033	368,574	51,517,153
	2011	641,202	134,468	65,506	13,090,716	2,608,287	629,865	377,269	51,301,413
Kansas City Southern	2012	301,146	57,014	28,511	7,899,364	1,187,448	243,596	124,846	32,033,017
	2011	269,418	44,836	23,171	7,690,550	1,040,987	203,395	100,642	30,440,741
Norfolk Southern	2012	2,788,699	434,394	426,889	45,471,220	11,340,962	2,039,624	2,066,831	190,024,861
	2011	2,619,510	349,599	355,062	47,158,921	9,898,051	1,622,671	1,677,788	185,854,405
Soo Line	2012	374,044	44,115	20,901	8,992,935	1,462,590	201,878	112,917	35,036,065
	2011	334,043	36,054	15,371	8,538,224	1,328,342	200,648	112,911	33,857,750
Union Pacific	2012	5,106,480	910,586	890,369	132,707,000	20,151,164	3,676,595	3,597,542	548,339,000
	2011	4,484,465	708,932	645,070	132,765,000	17,459,630	3,104,534	2,847,713	526,362,000

THESE DATA ARE NOW ALSO AVAILABLE ON THE BOARD'S INTERNET SITE - WWW.STB.DOT.GOV

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SOURCES OF DATA:

Railway Operating Revenues, Net Railway Operating Income, and Net Income are from the "Quarterly Report of Revenues, Expenses, and Income - Railroads" (Form RE&I).

Revenue Ton Miles of Freight are from the "Quarterly Condensed Balance Sheet - Railroads (Form CBS).

These reports have not been verified by the Surface Transportation Board.

NOTES:

- (1) Net Railway Operating Income is the difference between railway operating revenues and the total of railway operating expenses, railway tax accruals, and net equipment and joint facility rents.
- (2) Return on Net Investment (ROI) column has been eliminated and is no longer computed on a quarterly basis. The former computation necessitated using net investment bases from the most recent end-of-year data from Annual Report Forms R-1. This is not compatible with the annual revenue adequacy determination where ROI's for revenue adequacy purposes are computed using data reported by the Class 1 railroads in Annual Report Form R-1, Schedule 250, "Consolidated Information for Revenue Adequacy Determination" which is based upon the average of the beginning and end of year net investment bases.