

SURFACE TRANSPORTATION BOARD  
OFFICE OF ECONOMICS, ENVIRONMENTAL ANALYSIS, AND ADMINISTRATION  
WASHINGTON, DC 20423

CLASS I FREIGHT RAILROADS - SELECTED EARNINGS DATA

(000 OMITTED)

Railroad	Year	QUARTER ENDED DECEMBER 31				12 MONTHS ENDED DECEMBER 31			
		Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight	Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight
Total All Class 1	2010	15,391,920	2,598,642	2,360,811	438,262,271	58,405,915	9,934,438	9,221,878	1,682,541,838
Freight Railroads	2009	12,587,972	2,077,335	1,917,195	386,119,038	47,848,653	7,139,242	6,292,165	1,517,236,561
Burlington Northern - Santa Fe	2010	4,522,044	601,487	597,353	169,647,412	16,929,321	2,598,968	2,613,436	646,549,060
	2009	3,706,093	626,108	607,150	150,046,996	14,123,532	2,064,454	1,972,801	593,573,270
CSX Transportation	2010	2,799,533	502,224	456,183	59,681,838	10,181,605	1,716,216	1,654,928	219,314,015
	2009	2,072,775	299,008	289,510	46,856,181	8,170,380	1,157,970	1,080,361	192,619,014
CN/Grand Trunk Corporation	2010	671,615	186,171	121,259	13,621,022	2,533,991	604,013	355,001	50,135,080
	2009	525,829	133,269	77,864	11,597,073	1,910,873	374,262	153,788	44,376,718
Kansas City Southern	2010	265,115	53,491	32,076	7,973,778	1,015,887	198,135	96,092	31,025,589
	2009	228,078	34,701	21,397	7,613,955	859,718	124,297	65,211	28,598,650
Norfolk Southern	2010	2,392,293	435,997	443,691	45,596,415	9,516,435	1,599,947	1,645,175	181,960,818
	2009	2,105,364	322,127	330,769	40,884,784	7,968,657	1,220,539	999,474	158,520,291
Soo Line	2010	339,166	47,906	11,095	8,967,806	1,293,832	209,736	124,759	33,157,276
	2009	201,991	39,186	34,430	5,593,049	698,965	98,849	83,390	20,360,618
Union Pacific	2010	4,402,154	771,366	699,154	132,774,000	16,934,844	3,007,423	2,732,487	520,400,000
	2009	3,747,842	622,936	556,075	123,527,000	14,116,528	2,098,871	1,937,140	479,188,000

THESE DATA ARE NOW ALSO AVAILABLE ON THE BOARD'S INTERNET SITE - WWW.STB.DOT.GOV  
(Additional Notes on Page 2)



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**SOURCES OF DATA:**

Railway Operating Revenues, Net Railway Operating Income, and Net Income are from the "Quarterly Report of Revenues, Expenses, and Income - Railroads" (Form RE&I).

Revenue Ton Miles of Freight are from the "Quarterly Condensed Balance Sheet - Railroads (Form CBS).

These reports have not been verified by the Surface Transportation Board.

**NOTES:**

- (1) Net Railway Operating Income is the difference between railway operating revenues and the total of railway operating expenses, railway tax accruals, and net equipment and joint facility rents.
- (2) Return on Net Investment (ROI) column has been eliminated and is no longer computed on a quarterly basis. The former computation necessitated using net investment bases from the most recent end-of-year data from Annual Report Forms R-1. This is not compatible with the annual revenue adequacy determination where ROI's for revenue adequacy determinations are computed using data reported by the Class 1 railroads in Annual Report form R-1, Schedule 250, "Consolidated Information for Revenue Adequacy Determination" which is based upon the average of the beginning and end of year net investment bases.

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