

**SURFACE TRANSPORTATION BOARD**  
**Washington, D.C. 20423**

**SURFACE TRANSPORTATION BOARD**  
**QUARTERLY REPORT OF REVENUES, EXPENSES AND INCOME-RAILROADS**

FOR ICC USE ONLY		FORM	QUARTERS			YEAR	Approved by OMB
		R E & I	1st	2nd	3rd	4th	3120-0027
			[ ]	[ ]	[ ]	[ x ]	2012

FULL NAME AND ADDRESS OF REPORTING RAILROAD:  
**CSX TRANSPORTATION, INC**  
**P. O. BOX 41645**  
**JACKSONVILLE, FL 32203-1645**

DESCRIPTION (a)	CODE NO	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)
<b>OPERATING REVENUES</b>					
Freight (Account 101)	1	\$ 2,599,968	\$ 2,894,002	\$ 11,257,202	\$ 11,492,247
Passenger (Account 102)	2	-	-	-	-
Passenger - Related (Account 103)	3	-	-	-	-
All Other Operating Revenue (Accounts 104, 105, 106, 110, 502, 503)	4	48,288	38,942	213,816	183,836
Joint Facility Account (Account 120)	5	-	-	-	-
Railway Operating Revenues (All Above)	6	2,648,256	2,932,944	11,471,018	11,676,083
<b>OPERATING EXPENSES</b>					
Depreciation - Road (Accounts 62-11-00, 62-12-00, 62-13-00)	7	170,620	157,423	705,527	675,121
All Other Way and Structures Accounts	8	215,818	219,512	864,704	853,088
Total Way and Structures	9	386,438	376,935	1,570,231	1,528,209
Depreciation - Equipment (Accounts 62-21-00, 62-22-00, 62-23-00)	10	65,682	62,044	270,013	243,511
All Other Equipment Accounts	11	250,675	259,781	1,061,749	1,044,279
Total Equipment	12	316,357	321,825	1,331,762	1,287,790
Transportation - Train, Yard and Train and Yard Common	13	846,213	901,245	3,510,398	3,591,732
Transportation - Specialized Services, Administration Support	14	226,755	62,555	932,898	241,712
General and Administrative	15	290,522	436,190	1,327,309	2,045,892
Railway Operating Expenses (Account 531)	16	2,066,285	2,098,750	8,672,598	8,695,335
<b>INCOME ITEMS</b>					
*Net Revenue from Railway Operations (Lines 6 minus 16)	17	581,971	834,194	2,798,420	2,980,748
Other Income (Accounts 506 and 510-519)	18	87,361	29,933	159,866	103,701
Income from Affiliated companies:					
Dividends	19	33,559	-	33,559	-
Equity in Undistributed Earnings (Losses)	20	8,716	672	7,239	2,967
Total Income from Affiliated Companies	21	42,275	672	40,798	2,967
Miscellaneous Deductions from Income (Accounts 534-535, 543-545, 549-551 and 553)	22	32,538	20,172	100,663	92,872
Income Available for Fixed Charges (Lines 17, 18, 21 minus 22)	23	679,069	844,627	2,898,421	2,994,544
<b>FIXED CHARGES</b>					
Interest on Funded Debt (Accounts 546a and 546b)	24	15,626	18,876	68,656	79,316
Interest on Unfunded Debt (Account 547)	25	1,145	311	2,536	1,413
Amortization of Discount on Funded Debt (Account 548)	26	(1,326)	(1,338)	(5,326)	(5,382)
Total Fixed Charges	27	15,445	17,849	65,866	75,347
<b>INCOME ITEMS</b>					
Income after Fixed Charges	28	663,624	826,778	2,832,555	2,919,197
Other Deductions (Account 546c)	29	-	-	-	-

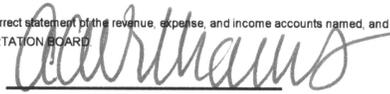
DESCRIPTION (a)	CODE NO	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)
<b>INCOME ITEMS - CONTINUED</b>					
Unusual or Infrequent items (Debit) Credit (Account 555)	30	\$ -	\$ -	\$ -	\$ -
Income (Loss) from Continuing Operations before Income Taxes	31	663,624	826,778	2,832,555	2,919,197
Income Taxes on Ordinary Income (Account 556)	32	161,944	155,549	577,546	503,685
Provision for Deferred Income Taxes (Account 557)	33	66,692	141,297	439,067	570,779
Income (Loss) from Continuing Operations	34	434,988	529,932	1,815,942	1,844,733
Income (Loss) from Operations of Discontinued Segments (Less Applicable Income Taxes of \$ ) (Account 560)	35	-	-	-	-
Gain (Loss) on Disposal of Discontinued Segments (Less Applicable Income Taxes of \$ ) (Account 562)	36	-	-	-	-
Income (Loss) before Extraordinary Items	37	434,988	529,932	1,815,942	1,844,733
Extraordinary Items (Net) (Account 570)	38	-	-	-	-
Income Taxes on Extraordinary Income (Account 590)	39	-	-	-	-
Provision for Deferred Taxes - Extraordinary Items (Account 591)	40	-	-	-	-
Cumulative Effect of Change in Accounting Principles (Less Applicable Income Taxes of \$ ) (Account 592)	41	-	-	-	-
Net Income	42	434,988	529,932	1,815,942	1,844,733
Dividends on Common Stock (Account 623)	43	178,762	170,013	715,140	680,138
Dividends on Preferred Stock (Account 623)	44	\$ -	\$ -	\$ -	\$ -
<b>RATIOS</b>					
Expenses to Revenue	45	78.0	71.6	75.6	74.5
Total Maintenance to Revenue	46	26.5	23.8	25.3	24.1
Transportation to Revenue	47	40.5	32.9	38.7	32.8

* NOTE: Reconciliation of Net Railway Operating Income (NROI)					
Net Revenues from Railway Operations	48	\$ 581,971	\$ 834,194	\$ 2,798,420	\$ 2,980,748
(556) Income Taxes on Ordinary Income	49	(161,944)	(155,549)	(577,546)	(503,685)
(557) Provision for Deferred Income Taxes	50	(66,692)	(141,297)	(439,067)	(570,779)
** Income from Lease of Road and Equipment	51	(10,511)	(10,637)	(38,240)	(36,900)
** Rent for Leased Roads and Equipment	52	2,693	3,332	15,019	14,121
Net Railway Operating Income	53	\$ 345,517	\$ 530,043	\$ 1,758,586	\$ 1,883,505

**REMARKS:**

**CERTIFICATION**

I, THE UNDERSIGNED, Angie Williams, Assistant Controller of CSX Transportation, Inc. state that this report was prepared by me or under my supervision; that I have carefully examined it, and on the basis of my knowledge, belief and verification (where necessary) I declare it to be a full, true and correct statement of the revenue, expense, and income accounts named, and that the various items here reported were determined in accordance with effective rules promulgated by the SURFACE TRANSPORTATION BOARD.

Signature:   
 Angie Williams

Telephone Number: (904) 366-4365

Date: 1/28/13