

SURFACE TRANSPORTATION BOARD Washington, D.C. 20423				SURFACE TRANSPORTATION BOARD QUARTERLY REPORT OF REVENUES, EXPENSES AND INCOME-RAILROADS			
FOR ICC USE ONLY		FORM	QUARTERS		YEAR	Approved by OMB	
		RE & I	1st	2nd	3rd	4th	2012
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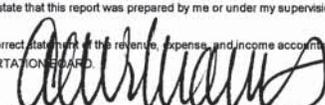
FULL NAME AND ADDRESS OF REPORTING RAILROAD:
CSX TRANSPORTATION, INC
P. O. BOX 41645
JACKSONVILLE, FL 32203-1645

DESCRIPTION (a)	CODE NO.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)
OPERATING REVENUES					
Freight (Account 101)	1	\$ 2,900,156	\$ 2,747,516	\$ 2,900,156	\$ 2,747,516
Passenger (Account 102)	2	-	-	-	-
Passenger - Related (Account 103)	3	-	-	-	-
All Other Operating Revenue (Accounts 104, 105, 106, 110, 502, 503)	4	49,900	46,791	49,900	46,791
Joint Facility Account (Account 120)	5	-	-	-	-
Railway Operating Revenues (All Above)	6	2,950,056	2,794,307	2,950,056	2,794,307
OPERATING EXPENSES					
Depreciation - Road (Accounts 62-11-00, 62-12-00, 62-13-00)	7	175,480	170,008	175,480	170,008
All Other Way and Structures Accounts	8	223,086	213,703	223,086	213,703
Total Way and Structures	9	398,566	383,711	398,566	383,711
Depreciation - Equipment (Accounts 62-21-00, 62-22-00, 62-23-00)	10	66,629	60,093	66,629	60,093
All Other Equipment Accounts	11	282,418	261,075	282,418	261,075
Total Equipment	12	349,047	321,168	349,047	321,168
Transportation - Train, Yard and Train and Yard Common	13	912,759	867,379	912,759	867,379
Transportation - Specialized Services, Administration Support	14	242,403	59,844	242,403	59,844
General and Administrative	15	333,329	516,080	333,329	516,080
Railway Operating Expenses (Account 531)	16	2,236,104	2,148,182	2,236,104	2,148,182
INCOME ITEMS					
*Net Revenue from Railway Operations (Lines 6 minus 16)	17	713,952	646,125	713,952	646,125
Other Income (Accounts 506 and 510-519)	18	24,285	22,744	24,285	22,744
Income from Affiliated companies:					
Dividends	19	-	-	-	-
Equity in Undistributed Earnings (Losses)	20	(721)	1,039	(721)	1,039
Total Income from Affiliated Companies	21	(721)	1,039	(721)	1,039
Miscellaneous Deductions from Income (Accounts 534-535, 543-545, 549-551 and 553)	22	22,308	23,789	22,308	23,789
Income Available for Fixed Charges (Lines 17, 18, 21 minus 22)	23	715,208	646,119	715,208	646,119
FIXED CHARGES					
Interest on Funded Debt (Accounts 546a and 546b)	24	18,912	21,220	18,912	21,220
Interest on Unfunded Debt (Account 547)	25	303	403	303	403
Amortization of Discount on Funded Debt (Account 548)	26	(1,332)	(1,349)	(1,332)	(1,349)
Total Fixed Charges	27	17,883	20,274	17,883	20,274
INCOME ITEMS					
Income after Fixed Charges	28	697,325	625,845	697,325	625,845
Other Deductions (Account 546c)	29	-	-	-	-

DESCRIPTION (a)	CODE NO.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)
INCOME ITEMS - CONTINUED					
Unusual or Infrequent Items (Debit) Credit (Account 555)	30	-	-	-	-
Income (Loss) from Continuing Operations before Income Taxes	31	697,325	625,845	697,325	625,845
Income Taxes on Ordinary Income (Account 556)	32	169,463	118,039	169,463	118,039
Provision for Deferred Income Taxes (Account 557)	33	91,368	120,746	91,368	120,746
Income (Loss) from Continuing Operations	34	436,494	387,060	436,494	387,060
Income (Loss) from Operations of Discontinued Segments (Less Applicable Income Taxes of \$) (Account 560)	35	-	-	-	-
Gain (Loss) on Disposal of Discontinued Segments (Less Applicable Income Taxes of \$) (Account 562)	36	-	-	-	-
Income (Loss) before Extraordinary Items	37	436,494	387,060	436,494	387,060
Extraordinary Items (Net) (Account 570)	38	-	-	-	-
Income Taxes on Extraordinary Income (Account 590)	39	-	-	-	-
Provision for Deferred Taxes - Extraordinary Items (Account 591)	40	-	-	-	-
Cumulative Effect of Change in Accounting Principles (Less Applicable Income Taxes of \$) (Account 592)	41	-	-	-	-
Net Income	42	436,494	387,060	436,494	387,060
Dividends on Common Stock (Account 623)	43	178,806	173,933	178,806	173,933
Dividends on Preferred Stock (Account 623)	44	-	-	-	-
RATIOS					
Expenses to Revenue	45	75.8	76.9	75.8	76.9
Total Maintenance to Revenue	46	25.3	25.2	25.3	25.2
Transportation to Revenue	47	39.2	33.2	39.2	33.2

* NOTE: Reconciliation of Net Railway Operating Income (NROI)					
Net Revenues from Railway Operations	48	\$ 713,952	\$ 646,125	\$ 713,952	\$ 646,125
(556) Income Taxes on Ordinary Income	49	(169,463)	(118,039)	(169,463)	(118,039)
(557) Provision for Deferred Income Taxes	50	(91,368)	(120,746)	(91,368)	(120,746)
** Income from Lease of Road and Equipment	51	(9,405)	(9,467)	(9,405)	(9,467)
** Rent for Leased Roads and Equipment	52	4,033	3,307	4,033	3,307
Net Railway Operating Income	53	\$ 447,749	\$ 401,180	\$ 447,749	\$ 401,180

REMARKS: _____ **ICC USE ONLY**

CERTIFICATION	
I, THE UNDERSIGNED, <u>Angie Williams, Assistant Controller</u> of <u>CSX Transportation, Inc.</u> state that this report was prepared by me or under my supervision; that I have carefully examined it; and on the basis of my knowledge, belief and verification (where necessary) I declare it to be a full, true and correct statement of the revenue, expense, and income accounts named and that the various items here reported were determined in accordance with effective rules promulgated by the SURFACE TRANSPORTATION BOARD.	<p>Signature: </p> <p>Angie Williams</p> <p>Telephone Number: <u>(904) 366-4365</u></p> <p>Date: <u>April 24, 2012</u></p>