

SURFACE TRANSPORTATION BOARD
Washington, D.C. 20423

SURFACE TRANSPORTATION BOARD
QUARTERLY REPORT OF REVENUES, EXPENSES AND INCOME-RAILROADS

FOR ICC USE ONLY	FORM R E & I	QUARTERS	YEAR	Approved by OMB 3120-0027
		1st 2nd 3rd 4th	2011	

FULL NAME AND ADDRESS OF REPORTING RAILROAD:

CSX TRANSPORTATION, INC
P. O. BOX 41645
JACKSONVILLE, FL 32203-1645

DESCRIPTION (a)	CODE NO.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)
OPERATING REVENUES					
Freight (Account 101)	1	\$ 2,894,002	\$ 2,756,895	\$ 11,492,247	\$ 9,987,444
Passenger (Account 102)	2	-	-	-	-
Passenger - Related (Account 103)	3	-	-	-	-
All Other Operating Revenue (Accounts 104, 105, 106, 110, 502, 503)	4	38,942	42,838	183,836	194,161
Joint Facility Account (Account 120)	5	-	-	-	-
Railway Operating Revenues (All Above)	6	2,932,944	2,799,533	11,676,083	10,181,605
OPERATING EXPENSES					
Depreciation - Road (Accounts 62-11-00, 62-12-00, 62-13-00)	7	157,423	181,508	675,121	667,853
All Other Way and Structures Accounts	8	219,512	209,209	853,088	807,505
Total Way and Structures	9	376,935	390,717	1,528,209	1,475,358
Depreciation - Equipment (Accounts 62-21-00, 62-22-00, 62-23-00)	10	62,044	63,827	243,511	238,727
All Other Equipment Accounts	11	259,781	243,660	1,044,279	973,983
Total Equipment	12	321,825	307,487	1,287,790	1,212,710
Transportation - Train, Yard and Train and Yard Common	13	901,245	796,070	3,591,732	2,992,709
Transportation - Specialized Services, Administration Support	14	62,555	56,942	241,712	226,338
General and Administrative	15	436,190	454,689	2,045,892	1,500,598
Railway Operating Expenses (Account 531)	16	2,098,750	2,005,905	8,695,335	7,407,713
INCOME ITEMS					
*Net Revenue from Railway Operations (Lines 6 minus 16)	17	834,194	793,628	2,980,748	2,773,892
Other Income (Accounts 506 and 510-519)	18	29,933	34,554	103,701	107,889
Income from Affiliated companies:					
Dividends	19	-	-	-	-
Equity in Undistributed Earnings (Losses)	20	672	(1,521)	2,967	2,926
Total Income from Affiliated Companies	21	672	(1,521)	2,967	2,926
Miscellaneous Deductions from Income (Accounts 534-535, 543-545, 549-551 and 553)	22	20,172	65,313	92,872	100,534
Income Available for Fixed Charges (Lines 17, 18, 21 minus 22)	23	844,627	761,348	2,994,544	2,784,173
FIXED CHARGES					
Interest on Funded Debt (Accounts 546a and 546b)	24	18,876	22,712	79,316	90,200
Interest on Unfunded Debt (Account 547)	25	311	282	1,413	1,640
Amortization of Discount on Funded Debt (Account 548)	26	(1,338)	(1,348)	(5,382)	(5,440)
Total Fixed Charges	27	17,849	21,646	75,347	86,400
INCOME ITEMS					
Income after Fixed Charges	28	826,778	739,702	2,919,197	2,697,773
Other Deductions (Account 546c)	29	-	-	-	-

DESCRIPTION (a)	CODE NO.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)
INCOME ITEMS - CONTINUED					
Unusual or Infrequent items (Debit) Credit (Account 555)	30	\$ -	\$ -	\$ -	\$ -
Income (Loss) from Continuing Operations before Income Taxes	31	826,778	739,702	2,919,197	2,697,773
Income Taxes on Ordinary Income (Account 556)	32	165,549	(3,633)	503,685	656,690
Provision for Deferred Income Taxes (Account 557)	33	141,297	287,152	570,779	386,155
Income (Loss) from Continuing Operations	34	529,932	456,183	1,844,733	1,654,928
Income (Loss) from Operations of Discontinued Segments (Less Applicable Income Taxes of \$) (Account 560)	35	-	-	-	-
Gain (Loss) on Disposal of Discontinued Segments (Less Applicable Income Taxes of \$) (Account 562)	36	-	-	-	-
Income (Loss) before Extraordinary Items	37	529,932	456,183	1,844,733	1,654,928
Extraordinary Items (Net) (Account 570)	38	-	-	-	-
Income Taxes on Extraordinary Income (Account 590)	39	-	-	-	-
Provision for Deferred Taxes - Extraordinary Items (Account 591)	40	-	-	-	-
Cumulative Effect of Change in Accounting Principles (Less Applicable Income Taxes of \$) (Account 592)	41	-	-	-	-
Net Income	42	529,932	456,183	1,844,733	1,654,928
Dividends on Common Stock (Account 623)	43	170,013	147,513	680,138	590,143
Dividends on Preferred Stock (Account 623)	44	\$ -	\$ -	\$ -	\$ -
RATIOS					
Expenses to Revenue	45	71.6	71.7	74.5	72.8
Total Maintenance to Revenue	46	23.8	24.9	24.1	26.4
Transportation to Revenue	47	32.9	30.5	32.8	31.6

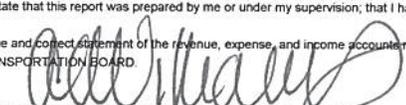
* NOTE: Reconciliation of Net Railway Operating Income (NROI)					
Net Revenues from Railway Operations	48	\$ 834,194	\$ 793,628	\$ 2,980,748	\$ 2,773,892
(556) Income Taxes on Ordinary Income	49	(165,549)	3,633	(503,685)	(656,690)
(557) Provision for Deferred Income Taxes	50	(141,297)	(287,152)	(570,779)	(386,155)
** Income from Lease of Road and Equipment	51	(10,637)	(11,419)	(36,900)	(28,693)
** Rent for Leased Roads and Equipment	52	3,332	3,534	14,121	13,862
Net Railway Operating Income	53	\$ 530,043	\$ 502,224	\$ 1,883,505	\$ 1,716,216

REMARKS:

ICC USE ONLY

CERTIFICATION

I, THE UNDERSIGNED, Angie Williams, Assistant Controller of CSX Transportation, Inc. state that this report was prepared by me or under my supervision, that I have carefully examined it, and on the basis of my knowledge, belief and verification (where necessary) I declare it to be a full, true and correct statement of the revenue, expense, and income accounts, and that the various items here reported were determined in accordance with effective rules promulgated by the SURFACE TRANSPORTATION BOARD.

Signature: 
Angie Williams
Telephone Number: (904) 366-4365
Date: January 30, 2012