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August 31, 2012

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Ms. Cynthia T. Brown, Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20024

Re: Finance Docket No. 35671, *Progressive Rail Incorporated -- Continuance in Control Exemption -- Iowa Traction Railway Company*

Dear Ms. Brown:

Please treat this communication as an errata in regard to the Verified Notice of Exemption under 49 C.F.R. § 1180.2(d)(2) filed in behalf of Progressive Rail Incorporated (PGR) in the above proceeding on August 31, 2012.

It is incorrectly stated at page 3 of that Notice of Exemption and in the Caption Summary, which is Appendix 3 of that Notice, that PGR controls or owns Montgomery Short Line, LLC. PGR does not own or control Montgomery Short Line, LLC. Those references to Montgomery Short Line, LLC and the reference on page 4 of the Notice should be stricken. The map of Montgomery Short Line, LLC in Appendix 1, page 5, should be withdrawn.

PGR regrets the error.

Very truly yours,



Thomas F. McFarland
*Attorney for Progressive
Rail Incorporated*

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