



ASSOCIATION OF  
AMERICAN RAILROADS

ENTERED  
Office of Proceedings  
March 9, 2012  
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Public Record

**Law Department**  
Louis P. Warchot  
Senior Vice President-Law  
and General Counsel

March 9, 2012

Honorable Cynthia T. Brown  
Chief, Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, DC 20423

Re: STB Docket No. EP 558 (Sub-No. 15), *Railroad Cost of Capital — 2011*

Dear Ms. Brown:

Pursuant to the decision served by the Board on February 3, 2012 in the above proceeding, the Association of American Railroads ("AAR") hereby submits its Notice of Intent to Participate in the proceeding by filing and receiving statements.

Accordingly, please show the undersigned as counsel of record on behalf of the AAR. Any comments or statements filed by other parties in this proceeding should be served upon the AAR, addressed as follows:

Louis P. Warchot  
Association of American Railroads  
425 Third Street, S.W., Suite 1000  
Washington, D.C. 20024

Respectfully submitted,

Louis P. Warchot  
*Counsel for the Association of  
American Railroads*