

BEFORE THE SURFACE TRANSPORTATION BOARD
DEPARTMENT OF TRANSPORTATION
WASHINGTON, D.C. 20423

FINANCE DOCKET NO. 35483



CAMDEN & SOUTHERN RAILROAD, INC.—LEASE AND OPERATION
OF LINES OF CAMDEN AREA INDUSTRIAL DEVELOPMENT CORPORATION

VERIFIED NOTICE OF EXEMPTION
PURSUANT TO 49 C.F.R. § 1150.31

229067

Pursuant to 49 C.F.R. § 1150.31, et seq., Camden & Southern Railroad, Inc. ("C&S"), a non-carrier, newly-established company, hereby files the Verified Notice of Exemption to lease a railway from Camden Area Industrial Development Corporation.

INFORMATION REQUIRED BY 49 C.F.R. § 1150.33

(a) The full name and address of the applicant:

Camden & Southern Railroad, Inc.
4416 South Arkansas Ave.
Russellville, Arkansas 72802

FEE RECEIVED

MAR 29 2011

**SURFACE
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(b) The name, address, and telephone number of the representative of the applicant who should receive correspondence:

Richard H. Streeter
Law Office of Richard H. Streeter
5255 Partridge Lane, N.W.
Washington, D.C. 20016

FILED

MAR 29 2011

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(c) A statement that an agreement has been reached or details about when an agreement will be reached:

C&S has reached an agreement with CAIDC whereby C&S will lease 17,837 feet of trackage, the land or rights-of-way upon which the trackage is located and switches, as well as ground space owned by CAIDC for operation of

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a short-line railroad to serve CAIDC's adjoining property and C&S's trans-load customers and as C&S's station and terminal facilities. C&S will maintain the tracks, all of which are located in Ouachita County, Camden, Arkansas. It has been agreed that C&S will commence operations on the line on the date that the Board authorization is obtained.

(d) The operator of the property:

C&S is currently a non-operator. Following consummation of the underlying transaction whereby C&S will lease the trackage, C&S will conduct rail freight operations over the trackage. C&S will interchange traffic with Union Pacific Railroad and Burlington Northern Railroad.

Because C&S is a subsidiary of Arkansas Shortline Railroads, Inc., which owns and controls multiple railroads, a Verified Notice of Exemption is being filed concurrently. See, STB Finance Docket No. 35484, *Arkansas Shortline Railroads, Inc.—Continuance In Control—Dardanelle & Russellville Railroad, Inc., Ouachita Railroad, and Camden & Southern Railroad, Inc.*

(e) A brief summary of the proposed transaction, including:

- (1) The name and address of the railroad transferring the subject property,
- (2) The proposed time schedule for consummation of the transaction,
- (3) The mile-posts of the subject property, including any branch lines,
and
- (4) The total route miles being acquired.

The trackage is being leased from CAIDC, which is a non-carrier. Its address is 314 Adams SW, Camden, AR 71701. The initial term of the Railway

Lease Agreement shall be for a ten (10) year period, beginning on the date that the Board approves C&C's operations on the subject tracks. The railway consists of 17,837 feet of track located at Zone JH482, Yard 06, opposite mile post 464 of UP's Gurdon Subdivision, Ouachita County, Camden, AR. The leased track consists of 7,283 feet of main line track that will be used to interchange traffic with UP and BN and 10,554 feet of Industry Track.

(f) A map that clearly indicates the area to be served, including origins, termini, stations, cities, counties, and States.

See attached. Given the nature of the leased trackage, all of which is located in Ouachita County, Camden, Arkansas, with the majority of the trackage being Industrial Tracks, C&S is attaching a schematic map that reflects the information requested.

(g) A certificate that applicant's projected revenues do not exceed those that would qualify it as a Class III carrier.

C&S hereby certifies that its projected revenues do not exceed those that would qualify it as a Class III carrier. C&S further certifies that its projected revenues are less than \$5 million. Therefore, no notice is required pursuant to the provisions of 49 C.F.R. § 1150.32(e).

(h) Transactions imposing interchange commitments.

The proposed transaction does not involve a provision or agreement limiting future interchange with a third-party connecting carrier as described in 49 C.F.R. § 1150.33(h).

A caption summary as required by 49 C.F.R. § 1150.34 is filed herewith.

Respectfully submitted,

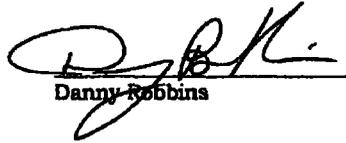
A handwritten signature in black ink, appearing to read "R.H. Streeter", with a stylized flourish at the end.

Richard H. Streeter
Law Office of Richard H. Streeter
5255 Partridge Lane, N.W.
Washington, D.C. 20016
(202) 363-2011

Dated: March 29, 2011

VERIFICATION

I, Danny Robbins, President of Camden & Southern Railroad, Inc., verify under penalty of perjury that the information contained in the foregoing Verified Notice of Exemption is true and correct to the best of my knowledge, information and belief. I further certify that I am qualified and authorized to file this Verified Notice of Exemption.


Danny Robbins

SURFACE TRANSPORTATION BOARD

Notice of Exemption

FINANCE DOCKET NO. 35483

*Camden & Southern Railroad, Inc.—Lease and Operation Exemption --
Camden Area Industrial Development Corporation*

Camden & Southern Railroad, Inc. ("C&S") has filed a notice of exemption to lease certain tracks owned by Camden Area Industrial Development Corporation's line that are wholly located in Ouachita County, Camden, Arkansas. The trackage consists of approximately 17,837 feet of track located opposite UP mile post 464.00, Gurdon Subdivision, Ouachita County, Camden, Arkansas. The tracks consist of 7,283 feet of mainline track and 10,554 feet of Industry Track. Comments must be filed with the Board and served on Richard H. Streeter, Law Office of Richard H. Streeter, 5255 Partridge Lane, N.W., Washington, D.C. 20016. (202) 363-2011.

Arkansas Shortline Railroads, Inc. is concurrently seeking authority to control C&S and other railroad subsidiaries. See, STB Finance Docket No. 35484, *Arkansas Shortline Railroads, Inc.—Continuance In Control—Dardanelle & Russellville Railroad, Inc., Ouachita Railroad, and Camden & Southern Railroad, Inc.*

The notice is filed under § 1150.31. If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10505(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.