



RECORDATION NO. 30989
FILED NOVEMBER 26, 2013 05:03 PM
SURFACE TRANSPORTATION BOARD

Mitsui Rail Capital, LLC

71 South Wacker Drive
Suite 1800
Chicago, Illinois 60606

Main (312) 803-8880
Fax (312) 803-8890

November 26, 2013

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Please find attached one (1) copy of a Memorandum of Lease Agreement dated August 30, 2013 between the following parties:

Lessor: Mitsui Rail Capital, LLC
71 S. Wacker Drive, Suite 1800
Chicago, IL 60606

Lessee: DeQueen and Eastern Railroad, LLC
412 E. Lockesburg Street
DeQueen, AR 71832

A description of the railroad equipment covered by the enclosed document is:

150 flatcar railcars: AOK 26815 – AOK 26964 inclusive.

This filing is to appear in the index as follows: Memorandum of Lease Agreement.

Please file this as a primary document as defined in the Board's Rules for the Recordation of Documents. The filing fee in the amount of \$44.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (312) 803-8836.

Sincerely,

/s/ Christine Peterson

Christine Peterson
Manager, Contract Administration

Enclosure

**MEMORANDUM OF LEASE AGREEMENT
BETWEEN
MITSUI RAIL CAPITAL, LLC
("LESSOR")**

**AND
DEQUEEN AND EASTERN RAILROAD, LLC
("LESSEE")**

AUGUST 30, 2013

This Memorandum of Lease Agreement made and entered into as of August 30, 2013 by and between Mitsui Rail Capital, LLC, a Delaware limited liability company, ("Lessor") and DeQueen and Eastern Railroad, LLC, a Delaware limited liability company ("Lessee").

WITNESSETH:

1. Lessor has agreed to furnish to Lessee, and Lessee has agreed to lease from Lessor one hundred fifty (150) 73-foot Riserless Deck Center Partition Flatcar Railcars bearing marks and numbers as follows:

See Exhibit 1 attached hereto.

2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the lease term, as described in the Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

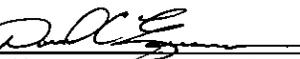
LESSOR:

MITSUI RAIL CAPITAL, LLC

By: 
Print Name: John O'Brien
Title: President

LESSEE:

DEQUEEN AND EASTERN RAILROAD, LLC

By: 
Print Name: DAVID C. EBERMANN
Title: CHIEF ADMINISTRATIVE OFFICER

STATE OF ILLINOIS

COUNTY OF COOK

On this 11th day of October, 2013, before me personally appeared John O'Bryan to me personally known, who being by me duly sworn, says that he is the President of Mitsui Rail Capital, LLC that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Christine C Peterson
NOTARY PUBLIC

My commission expires: July 26, 2016



STATE OF Florida

COUNTY OF Duval

On this 7 day of Oct, 2013, before me personally appeared David Eyermann to me personally known, who being by me duly sworn, says that he is the CAO of DeQueen and Eastern Railroad Company, LLC that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Tammy S. Moore
NOTARY PUBLIC

My commission expires: 2-3-2015

TAMMY S. MOORE
Notary Public, State of Florida
My Comm. Expires Feb. 3, 2015
Commission No. EE 53529

EXHIBIT 1
CAR MARKS AND NUMBERS

AOK 26815 – AOK 26964 inclusive