

OSTER RESEARCHING SERVICES

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July 22, 2016

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recording with the Surface Transportation Board are one original and one counterpart of the document described below to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code:

Amendment to Supplement dated 7/22/16

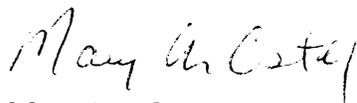
Lessor: Wells Fargo Equipment Finance, Inc.
600 South 4th Street
Minneapolis, MN 55415

Lessee: The Andersons, Inc.
480 West Dussel Drive
Maumee, OH 43537

Equipment: 2, Railcars
AEX 009883, 009890

Please record this agreement as a secondary document to STB Recordation #30448. The filing fee of \$43 is enclosed. Thank you.

Sincerely,



Mary Ann Oster
Research Consultant

AMENDMENT TO SUPPLEMENT

This Amendment to Supplement (this "Amendment") is made as of the 22nd day of July, 2016 by and between Wells Fargo Equipment Finance, Inc., having an office at 600 South 4th Street, Minneapolis, MN 55415 ("Lessor") and The Andersons, Inc., having an office at 480 West Dussel Drive, Maumee, OH 43537 ("Lessee").

Recitals:

A. Lessor and Lessee have entered into that certain Railcar Master Lease Agreement dated as of August 18, 2011 and Supplement Number 90322-112 thereto dated as of October 23, 2012 (the "Supplement"), a memorandum of which Supplement was recorded with the Surface Transportation Board under recordation number 30448, with filing date October 31, 2012. The Supplement covers 102 rail cars, more fully described on Schedule A thereto.

B. Lessee has requested that the Supplement be amended to delete two railcars (more fully described below) from the Supplement, and to add two other railcars to the Supplement in lieu thereof, and Lessor is willing to agree to such amendment, subject to the terms, conditions and provisions set forth herein.

Now, therefor, for ten dollars and other good and valuable consideration, and intending to be legally bound hereby, the parties agree as follows:

1. Upon execution of this Amendment, two gondola rail cars, bearing car marks and numbers RMGX 004298 and ANGX 002093 respectively (the "Old Cars"), will be deleted from, and no longer subject to terms of, the Supplement, and two gondola rail cars, bearing car marks and numbers AEX 009883 and AEX 009890 (the "New Cars") will become subject to the Supplement for all purposes.

2. Upon execution of this Agreement, Lessee transfers all of its right, title and interest in and to the New Cars to Lessor; Lessee represents and warrants to the Lessor that immediately prior to such transfer, the New Cars are owned by the Lessee, free and clear of all liens and encumbrances, that Lessee has the authority to transfer title to the New Cars to Lessor, and that upon such transfer, Lessor shall own the New Cars, free and clear of all liens and encumbrances other than the rights of the Lessee under the Supplement. Lessee further agrees, contemporaneously with its execution of this Agreement, to execute and deliver to Lessor a Bill of Sale for the New Cars, in the form attached hereto as Exhibit A.

3. Upon execution of this Agreement, Lessor transfers all of its right, title and interest in and to the Old Cars to Lessee, AS-IS, WHERE-IS, WITH ALL FAULTS, AND WITHOUT REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, INCLUDING, WITHOUT LIMITATION,

ANY REPRESENTATION OR WARRANTY AS TO THE MERCHANTABILITY OR FITNESS OF THE OLD CARS, OR EITHER OF THEM, FOR ANY PARTICULAR PURPOSE.

4. Except as expressly set forth herein, all of the terms and conditions of the Supplement remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first above written.

THE ANDERSONS, INC.

By: Catherine Shelnick

Name: Catherine Shelnick

Title: Assitant Treasurer - ST Funding

WELLS FARGO EQUIPMENT FINANCE, INC.

By: Renee A Bakos

Name: Renee A Bakos

Title: AVP/Contract Analyst

State of Ohio
County of Lucas

On this 12 day of July, 2016, before me, a Notary Public of the County and State aforesaid, personally appeared Catherine Schmidt, to me personally known, who being by me duly sworn, says that s/he is an Officer of The Andersons, Inc., that the foregoing instrument is/was signed on behalf of the corporation by authority of its Board of Directors, and s/he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

AS WITNESS my hand and notarial seal.

Kandy Takas
Notary Public
My commission expires 2-26-2017



KANDY KAY TAKAS
Notary Public
In and for
the State of Ohio
My Commission Expires
February 26, 2017

State of Minnesota
County of Hennepin

On this 22 day of July, 2016, before me, a Notary Public of the County and State aforesaid, personally appeared Renee Bakos, to me personally known, who being by me duly sworn, says that s/he is an AVP/Contract Analyst of Wells Fargo Equipment Finance, Inc., that the foregoing instrument is/was signed on behalf of the corporation by authority of its Board of Directors, and s/he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

AS WITNESS my hand and notarial seal.

Cynthia S Olson
Notary Public
My commission expires January 31, 2020

