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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

July 19, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination of Memorandum of Lease Agreement, dated as of June 30, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease Agreement previously filed with the Board under Recordation Number 31788.

The names and addresses of the parties to the enclosed document are:

Lessor: JPMorgan Chase Bank, N.A.
1111 Polaris Parkway, Suite A3 (OH1-1085)
Columbus, OH 43240

[Lessee: The Andersons, Inc.
480 West Dussel Drive
Maumee, OH 43537]

A description of the railroad equipment covered by the enclosed document is:

5 covered hopper railcars TERMINATED: CAEX 047010, CAEX 047055, CAEX 047059, CAEX 047063, CAEX 047148.

A short summary of the document to appear in the index is:

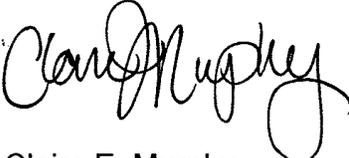
Partial Termination of Memorandum of Lease Agreement.

Section Chief
July 19, 2016
Page 2

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, prominent "C" and "M".

Claire E. Murphy

CEM
Enclosures

PARTIAL TERMINATION OF MEMORANDUM OF LEASE AGREEMENT

THIS PARTIAL TERMINATION OF MEMORANDUM OF LEASE AGREEMENT is made as of June 30, 2016 by JPMorgan Chase Bank, N.A. (herein the "Lessor") and The Andersons, Inc. (herein the "Lessee").

WITNESSETH:

WHEREAS, Lessor and Lessee are parties to that certain Memorandum of Lease Agreement (herein the "Lease") dated as of June 23, 2015 a primary document which has been recorded with the Surface Transportation Board (the "Board") on June 23, 2015 under Recordation Number 31788,

WHEREAS, the duties and obligations of the parties to the Agreement have been satisfied and discharged with respect to five (5) covered Hopper cars numbered CAEX047010, CAEX047055, CAEX047059, CAEX047063 and CAEX047148, (herein combined as the "Equipment").

NOW, THEREFORE, in consideration of the promises and covenants in the documents set forth above by reference, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and the authority to issue and execute this document, intending to be legally bound, and recognizing the need to officially partially terminate the Lease covering the Equipment in the files of the Board, Lessor and Lessee hereby terminate and cancel the Lease as it relates to the Equipment as of the date herein first written above; provided that this termination does not apply to provisions of the Lease stated to survive such termination.

IN WITNESS WHEREOF, the parties hereto have caused this Partial Termination of Memorandum of Lease Agreement to be duly executed as of the date hereinabove first written.

JPMORGAN CHASE BANK, N.A.

By: [Signature]

Title: Authorized Officer

STATE Of Ohio
COUNTY Of Franklin

On this 14 day of July, 2016, before me personally appeared Laura Noble, an authorized officer of JPMorgan Chase Bank, N.A., that said instrument was signed on behalf of said corporation by authority of its Board of Directors and is acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation

[Signature]
Notary Public

My commission expires: 9/7/19



Verla-Dawne K Campbell
Notary Public, State of Ohio
My Commission Expires 09-07-2019

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: July 19, 2016



Claire E. Murphy