

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036
—
(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

December 12, 2013

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of Notice of Partial Termination of Lease, dated as of December 11, 2013, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease previously filed with the Board under Recordation Number 27247-B.

The names and addresses of the parties to the enclosed document are:

Lessor: Adler Funding LLC (as successor in interest to
Babcock & Brown Rail Funding LLC)
580 California Street, Suite 1100
San Francisco, CA 94104

[Lessee: The Sefa Group, Inc
661 Stream Plant Dr
Georgetown, SC 29440]

Chief
Section of Administration
December 12, 2013
Page 2

A description of the railroad equipment covered by the enclosed document is:

2 railcars TERMINATED: ADLX 122210 and ADLX 122211 (previously bearing BNBX reporting marks).

A short summary of the document to appear in the index is:

Notice of Partial Termination of Lease.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

NOTICE OF PARTIAL TERMINATION OF LEASE

THIS NOTICE OF PARTIAL TERMINATION OF LEASE (this "Notice") is made this 11th day of December, 2013, by ADLER FUNDING LLC ("Adler"), successor in interest to Babcock & Brown Rail Funding LLC, pursuant to that certain Master Full Service Railcar Lease dated as of May 5, 2010, between Babcock & Brown Rail Funding LLC, a Delaware limited liability company, and The Sefa Group, Inc., a Georgia corporation (as supplemented, the "Lease").

WHEREAS, the Lease included those certain railcars particularly identified in Exhibit 1 hereto (the "Units");

WHEREAS, a Memorandum of Full Service Railcar Lease (Schedule No. 1) evidencing the existence of the Lease was duly recorded with the Surface Transportation Board on May 12, 2010 under Recordation Number 27247-B;

WHEREAS, the Lease has been terminated with respect to the Units;

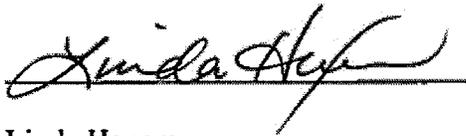
NOW THEREFORE, Adler wishes to show for the public record the fact of this partial termination of the Lease with respect to the Units.

This Notice will be recorded with the Surface Transportation Board so as to evidence the partial termination of the Lease with respect to the Units.

IN WITNESS WHEREOF, Adler has caused this Notice to be duly executed and delivered as of the date first above written.

ADLER FUNDING LLC

By: GATX Corporation, its Manager

By: 

Name: Linda Hexem

Title: Vice President and Managing Director,
Structured Finance

STATE OF CALIFORNIA

COUNTY OF SAN FRANCISCO

On December 11, 2013, before me, Nicholette Maris, Notary Public, personally appeared Linda Hexem, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.



Notary Public

My Commission expires: May 17, 2015

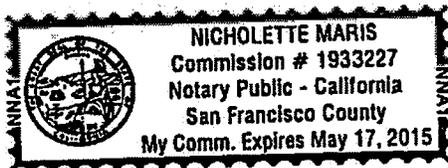


EXHIBIT 1

Description of Cars

3,230 cu.ft. pressure differential covered hopper railcars

Car Marks and Numbers (formerly BNBX)

ADLX 122210

ADLX 122211

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated:

12/12/13

Edward M Luria

Edward M. Luria