

RECORDATION NO 31003 FILED
December 11, 2013 07:30 AM
SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

December 11, 2013

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of December 10, 2013, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor:	SunTrust Equipment Finance & Leasing Corp. 300 East Joppa Road, Suite 700 Towson, MD 21286
Lessee:	Olin Chlor Alkali Logistics, Inc. 490 Stuart Road NE Cleveland, TN 37312

Chief, Section of Administration
December 11, 2013
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A description of the railroad equipment covered by the enclosed document
is:

1 Trinity tank car: OLNX 718170.

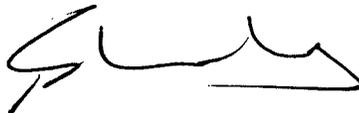
A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$44.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE is made and entered into as of December 10, 2013, between SUNTRUST EQUIPMENT FINANCE & LEASING CORP., a Virginia corporation ("Lessor"), and Olin Chlor Alkali Logistics, Inc., a Delaware corporation ("Lessee"), with reference to the following:

1. Pursuant to a Railroad Equipment Lease, dated as of December 10, 2013, between Lessor and Lessee (together with the Schedule thereto, the "Lease"), and Schedule No. 002 thereto, dated as of December 10, 2013 (the "Schedule"), Lessor agreed to lease to Lessee, and Lessee agreed to lease from Lessor, the railcars identified on Schedule I hereto (each, a "Car" and, collectively, the "Cars").

2. The Lease shall be effective as of the date hereof and shall be subject to the term specified in the Lease, and any extension of such term to the extent provided for in the Lease.

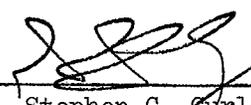
3. This Memorandum of Lease may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Lease.

IN WITNESS WHEREOF, the parties hereto have duly executed and delivered this Memorandum of Lease as of the date first written above.

SUNTRUST EQUIPMENT FINANCE &
LEASING CORP.

OLIN CHLOR ALKALI LOGISTICS, INC.

By: 
Name: LAWRENCE D. COOPER
Title: SECRETARY

By: 
Name: Stephen C. Curley
Title: V.P. & Treasurer

STATE OF Maryland Baltimore)
)
COUNTY OF) SS.

On this 6 day of December, 2013, before me appeared Larry Cooper, to me personally known, who being by me duly sworn did say that he/she is the Secretary of SunTrust Equipment Finance & Leasing Cop., a Virginia corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year last above written.

[Signature]
Notary Public

My Commission Expires:
July 11, 2013

STATE OF Missouri)
)
COUNTY OF St. Louis) SS.

On this 4th day of December, 2013, before me appeared Stephen C. Curley, to me personally known, who being by me duly sworn did say that he/she is the Vice President and Treasurer of Olin Chlor Alkali Logistics, Inc., a Delaware corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year last above written.

Veronica A. Schubert
Notary Public

My Commission Expires:
August 15, 2015



VERONICA A. SCHUBERT
My Commission Expires
August 15, 2015
St. Louis County
Commission #11227396

SCHEDULE I
To
Memorandum of Lease

List of Cars

Quantity	Description	Reporting Marks and Numbers
1	Trinity 18,750 gallon Tank Car	OLNX 718170

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12/11/13

Edward M Luria
Edward M. Luria