



RECORDATION NO. 31526 FILED

DEC 17 '14 -4 09 PM

SURFACE TRANSPORTATION BOARD

December 3, 2014

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, SW  
Washington, DC 20423-0001

Dear Section Chief:

Please find enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) one original and one copy of Memorandum of Railcar Lease Agreement, dated September 19, 2014, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Tealinc, Ltd.  
1606 Rosebud Creek Road  
Forsyth, MT 59327

Lessee: Marshall Metals Scrap Recycling LTD  
RR8 Site 40 Comp 8,  
Lethbridge, AB, T1J 4P4

A description of the railroad equipment covered by the enclosed document is:

Ten (10) flat bottom gondola railcars with the numbers MMSX 100154 – MMSX 100319 (non-inclusive) as more particularly set forth in the schedule attached to the document.

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1606 Rosebud Creek Road, Forsyth, MT 59327

Ph: 406-347-5237

Fax: 406-347-5239

Email: darell@tealinc.com

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A short summary of the document to appear in the index is:

Memorandum of Railcar Lease Agreement.

Also enclosed is our check in the amount of \$43.00 payable to the Surface Transportation Board for the required recordation fee.

Please kindly return the file-stamped copy of the enclosed document to the undersigned.

Sincerely,



Katie M. Dowling

/tl  
Enclosures

**MEMORANDUM OF RAILCAR LEASE AGREEMENT**

THIS MEMORANDUM OF RAILCAR LEASE AGREEMENT is made and entered into as of September 19, 2014 by and between **Marshall Metals Scrap Recycling LTD** ("Lessee") an Alberta corporation and **Tealinc, Ltd.** ("Lessor") a Montana, U.S. corporation, with reference to the following:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor various railcars pursuant to ~~one or more Schedules to be entered into by Lessor and Lessee from time to time, all as more particularly described in that certain Master Railcar Service and Lease Agreement No. 081414 dated~~ September 19, 2014 between Lessor and Lessee (hereinafter referred to as the "Lease").

2. Pursuant to Schedule No. **081414** to the Lease, Lessor has agreed to lease to Lessee and Lessee has agreed to lease from Lessor the flat bottom gondola Railcars bearing the reporting marks and numbers indicated on Exhibit A hereto, all as more particularly described in the Lease.

3. The Lease shall be effective as of the execution date thereof and shall be subject to the term of the Lease, as provided therein.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Railcar Lease Agreement to be executed as of the date first above written.

**LESSOR:**

**Tealinc, Ltd.**

By: Darell J. Luther

Print Name: Darell J. Luther

Title: President

**LESSEE:**

**Marshall Metals Scrap Recycling LTD**

By: Mark Babick

Print Name: Mark Babick

Title: Secretary Treasurer

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**EXHIBIT A To**  
**MEMORANDUM OF RAILCAR LEASE AGREEMENT**

<b>Previous Mark</b>	<b>Previous Number</b>	<b>New Mark</b>	<b>New Number</b>
ESIX	100154	MMSX	100154
ESIX	100181	MMSX	100181
ESIX	100184	MMSX	100184
ESIX	100225	MMSX	100225
ESIX	100229	MMSX	100229
ESIX	100237	MMSX	100237
ESIX	100266	MMSX	100266
ESIX	100289	MMSX	100289
ESIX	100295	MMSX	100295
ESIX	100319	MMSX	100319

Province Alberta )  
STATE OF Alberta )  
COUNTY OF Canada ) ss.

On this 22 day of Sept, 2014, before me personally appeared <sup>Mark</sup> Babrick, to me personally known, who being by me duly sworn, says that he is the Secretary/Treasurer of Marshall Metals Scrap Recycling LTD, that the foregoing instrument was signed on behalf of said corporation for and on behalf of itself and its subsidiaries which may perform thereunder, and he acknowledged that the execution of the said instrument was his free act and deed.

[Signature]  
NOTARY PUBLIC

My commission expires: n/a  
being a solicitor

F. MURRAY PRITCHARD  
Barrister & Solicitor

STATE OF Montana )  
COUNTY OF Rosebud ) ss.

On this 30 day of Sept, 2014, before me personally appeared Darell J. Luther, to me personally known, who being by me duly sworn, says that he is the President of Tealinc. Ltd. that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

[Signature]  
NOTARY PUBLIC

My commission expires: 7/26/15

