

ALVORD AND ALVORD PLLC SURFACE TRANSPORTATION BOARD

ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

PHONE: (202) 393-2266
FAX: 1-855-600-2836
E-MAIL: alvord@alvordlaw.com
WEBSITE: www.alvordlaw.com

August 22, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of August 22, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 29584.

The name and address of the party to the enclosed document is:

Administrative Agent: Bank of America, N.A.
231 S LaSalle Street
Chicago, IL 60697

Grantor: Chicago Freight Car Leasing Co.
One O'Hare Center
6250 North River Road, Suite 7000
Rosemont, IL 60018

A description of the equipment covered by the enclosed document is:

15 ballast cars RELEASED: CRDX 900213, CRDX 900222, CRDX 900223, CRDX 900226, CRDX 900231, CRDX 900232, CRDX 900233, CRDX 900245, CRDX 900253, CRDX 900272, CRDX 900310, CRDX 900332, CRDX 900334, CRDX 900335, CRDX 900338.

Section Chief
August 22, 2016
Page 2

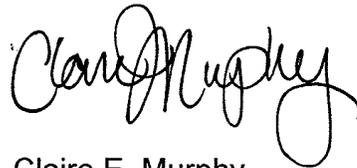
A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M" and "y".

Claire E. Murphy

CEM
Enclosures

PARTIAL RELEASE

This Partial Release, dated as of August 22, 2016, is made by Bank of America, N.A., as administrative agent ("Bank of America"), and Chicago Freight Car Leasing Co., as grantor ("Chicago Freight").

WHEREAS, Bank of America and Chicago Freight entered a Guaranty and Collateral Agreement dated as of December 23, 2010 (the "Guaranty"), a Memorandum of which was recorded at the Surface Transportation Board (the "Board") under Recordation No. 29584 on December 23, 2010, pursuant to which Chicago Freight granted a security interest in all of Chicago Freight's right, title, and interest in railroad equipment, whether now owned or any time hereafter acquired; Bank of America and Chicago Freight entered an Amended Memorandum of Guaranty and Collateral Agreement dated as of March 16, 2012 (the "First Amendment"), which was recorded at the Board under Recordation No. 29584-A on March 27, 2012 for Chicago Freight's right, title, and interest in railroad equipment, whether now owned or any time hereafter acquired; and Bank of America and Chicago Freight entered an Amended Memorandum of Guaranty and Collateral Agreement dated as of June 11, 2012 (the "Second Amendment"), which was recorded at the Board under Recordation No. 29584-E on June 11, 2013, for Chicago Freight's right, title, and interest in railroad equipment, whether now owned or any time hereafter acquired (the Guaranty Memorandum, First Amendment, and Second Amendment are collectively referred to as the "Agreements"); Bank of America and Chicago Freight entered an Amended Memorandum of Guaranty and Collateral Agreement dated as of March 31, 2016 (the "Third Amendment"), which was recorded at the Board under Recordation No. 29584-P on March 31, 2016 for Chicago Freight's right, title, and interest in railroad equipment, whether now owned or any time hereafter acquired (the Guaranty Memorandum, First Amendment, Second Amendment, and Third Amendment are collectively referred to as the "Agreements");

WHEREAS, as of the date hereof, the Agreements are released and terminated with respect to the 15 ballast cars listed on Attachment 1 hereto (the "Equipment"); and

WHEREAS, this partial release and termination is limited to the Equipment and does not release any other collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Bank of America has released and discharged the Equipment from all liens held by Bank of America created or described in the Agreements.

This Partial Release may be executed in separate counterparts, each of which when so executed and delivered shall be an original for all purposes, but all such counterparts shall constitute but one and the same instrument.

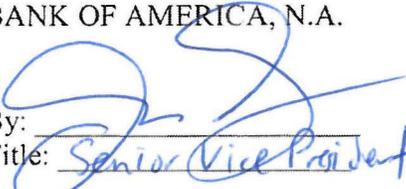
IN WITNESS WHEREOF, the parties hereto have caused this Partial Release to be duly executed as of the date hereinabove first written.

BANK OF AMERICA, N.A.

CHICAGO FREIGHT CAR LEASING CO.

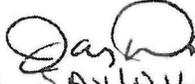
By:

Title:


Senior Vice President

By:

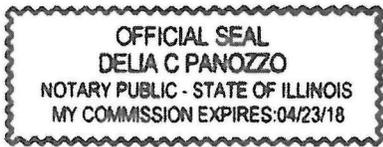
Title:


SAY WILGNSKI
VP FINANCE & ACCTG

STATE OF ILLINOIS)
) ss.
County of Cook)

On this 22nd day of August 2016, before me, Delia C. Panozzo, the undersigned Notary Public, personally appeared JAY WILCENSKY personally known to me to be the person who executed the within instrument as VP Finance & Accts on behalf of CHICAGO FREIGHT CAR LEASING CO., and acknowledged to me that the corporation executed it.

Delia C. Panozzo
Notary Public for Chicago Freight Car Leasing
My Commission expires April 23, 2018



STATE OF ILLINOIS)
) ss.
County of Cook)

On this 22nd day of August 2016, before me, Kristen E. Moran, the undersigned Notary Public, personally appeared Jason Guerra personally known to me to be the person who executed the within instrument as SVP on behalf of BANK OF AMERICA, N.A., and acknowledged to me that the corporation executed it.

Kristen E. Moran



Notary Public for Bank of America Merrill Lynch

My Commission expires June 28, 2019

Attachment 1

SCHEDULE OF CARS BY CAR NUMBER AND MANUFACTURER

15 Ballast Railcars Built _____ - _____

Car Initial	Car #	AAR Code	Cube Type	Build Year	Builder
CRDX	900213	M110	2300	1975	National Steel
CRDX	900222	M110	2300	1975	National Steel
CRDX	900223	M110	2300	1975	National Steel
CRDX	900226	M110	2300	1975	National Steel
CRDX	900231	M110	2300	1975	National Steel
CRDX	900232	M110	2300	1975	National Steel
CRDX	900233	M110	2300	1975	National Steel
CRDX	900245	M110	2300	1975	National Steel
CRDX	900253	M110	2300	1975	National Steel
CRDX	900272	M110	2300	1975	National Steel
CRDX	900310	M110	2300	1973	National Steel
CRDX	900332	M110	2300	1975	National Steel
CRDX	900334	M110	2300	1975	National Steel
CRDX	900335	M110	2300	1975	National Steel
CRDX	900338	M110	2300	1975	National Steel

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: August 22, 2016



Claire E. Murphy