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August 20, 2015

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recording with the Surface Transportation Board are one original and one counterpart of the document described below to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code:

BILL OF SALE dated as of 8/20/15

Seller: Kasgro Rail Corp. of Pennsylvania
121 Rundle Road
New Castle, PA 16102

Buyer: LPS Specialized Rail LLC
731 Bielenberg Drive, Suite 108
Woodbury, MN 55125

Equipment: 1, 38' Depressed Center Railcar
KRL 300380

Please record this agreement as a primary document. The filing fee of \$43 is enclosed.
Thank you.

Sincerely,



Mary Ann Oster
Research Consultant



KASGRO

RECORDATION NO. 31870
FILED AUGUST 20, 2015 2:23 PM
SURFACE TRANSPORTATION BOARD

BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS that the KASGRO RAIL CORP. OF PENNSYLVANIA (hereinafter "Kasgro") for and in consideration of the sum of \$1,150,000.00 and other good and valuable considerations, the receipt of sufficiency of which is hereby acknowledged, pursuant to the provisions of LPS Specialized Rail LLC, entered into between Kasgro and LPS Specialized Rail LLC, has bargained, sold, granted, conveyed and transferred and delivered, and by these presents does hereby bargain, sell, grant, convey and transfer and deliver unto LPS Specialized Rail LLC all its rights, title and interest in and to the railcar listed below, including all things, parts and materials contained therein and thereon to the extent that the same have not already been included in a previous Bill of Sale.

One (1) 38' 12 Axle Depressed Center Railcar - KRL 300380

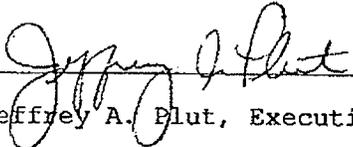
TO HAVE AND TO HOLD said equipment so indicated above unto said LPS Specialized Rail LLC its successors and assigns, forever.

Kasgro, for itself, its successors and assigns, does hereby warrant and assure said equipment as aforesaid to be free and clear of liens, encumbrances, judgments, mortgages, claims and demands of every kind, nature, description and character and said Kasgro does hereby covenant and agree to warrant and defend the said equipment and the sale thereof unto LPS Specialized Rail LLC its successors and assigns, against all liens and claims, encumbrances, and demands of every kind and character against all and every person or persons whatever.

Dated 8/20/15

KASGRO RAIL CORP

By



Jeffrey A. Plut, Executive Vice President