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RECORDATION NO. 31641-G  
FILED SEPTEMBER 9, 2016 12:30 PM  
SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

September 9, 2016

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of September 2, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Assignment of Lease Agreement previously filed with the Board under Recordation Number 31641-A.

The names and addresses of the party to the enclosed document are:

Lessor/Secured Party: The Fifth Third Leasing Company (f/k/a  
Fifth Third Equipment Finance Company)  
38 Fountain Square Plaza  
Cincinnati, OH 45202

[Lessee/Debtor: The Andersons, Inc.  
480 West Dussel Drive  
Maumee, OH 43537]

A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: AEX 010727.

A short summary of the document to appear in the index is:

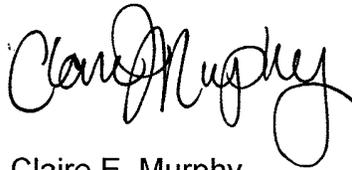
Partial Release.

Chief  
Section of Administration  
September 9, 2016  
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Also enclosed is a check in the amount of \$45.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M" and "y".

Claire E. Murphy

CEM  
Enclosures

**PARTIAL RELEASE**

KNOW ALL MEN BY THESE PRESENTS: The Fifth Third Leasing Company hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

AEX 010727

The primary document(s) to which this PARTIAL release relates, are between The Fifth Third Leasing Company (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 31641-A, dated March 30, 2015.

IN WITNESS WHEREOF, The Fifth Third Leasing Company has hereunto set its name, by its proper office thereunto duly authorized, this 2nd day of September 2016.

**THE FIFTH THIRD LEASING COMPANY**

By: Ellen R. Alexander

STATE OF Ohio )

COUNTY OF Hamilton ) ss

On this 2 day of Sept, 2016, personally appeared Ellen R. Alexander to me personally known, who, being duly sworn, did say that s/he is the TITLE SPECIALIST II of The Fifth Third Leasing Company, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Paula D. McQueen  
Notary Public



PAULA D. McQUEEN  
Notary Public, State of Ohio  
My Commission Expires  
October 21, 2018

**CERTIFICATION**

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: September 9, 2016

  
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Claire E. Murphy