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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

June 24, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Assignment of Railcar Lease, dated as of June 24, 2015, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Assignor:	ALF P-1, Inc. 70 West Madison Street, Suite 2340 Chicago, IL 60602
Assignee:	The Huntington National Bank 105 East Fourth Street Cincinnati, OH 45202
[Lessee:	Westlake PVC Corporation 2801 Post Oak Blvd Houston TX 77056]

A description of the equipment covered by the enclosed document is:

41 covered hopper railcars within the series WLPX 108261 – WLPX 108401 as more particularly set forth on the attachment to the document.

Section Chief
June 24, 2015
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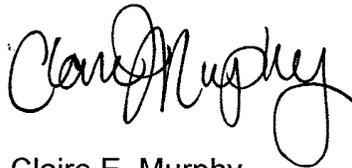
A short summary of the document to appear in the index is:

Memorandum of Assignment of Railcar Lease.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM
Enclosures

MEMORANDUM OF ASSIGNMENT OF RAILCAR LEASE
(Surface Transportation Board)

THIS MEMORANDUM OF ASSIGNMENT OF RAILCAR LEASE (this "Memorandum") dated as of June 24, 2015 is between ALF P-I, INC. (the "Assignor") and THE HUNTINGTON NATIONAL BANK (the "Assignee").

The parties to this Memorandum hereby acknowledge and confirm the following:

A. The Assignor, as lessor, has leased to Westlake PVC Corporation, as lessee (the "Lessee"), forty-one (41) 1993 built 5800 c.f., 268K GRL plastic pellet covered hoppers manufactured by ACF, as more fully identified on Schedule 1 attached hereto (the "Railcars") under that certain Rail Equipment Net Lease dated as of July 1, 2014 and the Rider thereto dated the same date, by and between the Assignor and the Lessee (collectively, the Lease").

B. The Assignor, as assignor, and the Assignee, as assignee, are parties to that certain Assignment of Lessor's Interest in Lease, dated as of even date herewith, pursuant to which the Assignor as assigned to the Assignee the rights of "Lessor" under the Lease. The terms of the assignment are more particularly set forth in the above-referenced Assignment of Lessor's Interest in the Lease.

C. The parties hereto wish to show for public record this Memorandum and accordingly have caused this Memorandum to be executed by their officers thereunto duly authorized, as of the date first above written. This Memorandum may be executed in counterparts, each such counterpart shall be binding on both parties hereto, notwithstanding that both parties are not signatories to the same counterpart.

SCHEDULE 1
To Memorandum of Assignment (PVC)

DESCRIPTION OF RAILCARS

Forty-one (41) 1993 built 5800 c.f., 268K GRL plastic pellet covered hoppers manufactured by ACF, bearing the following reporting marks and numbers:

	Mark	Car #
1	WLPX	108261
2	WLPX	108263
3	WLPX	108269
4	WLPX	108270
5	WLPX	108276
6	WLPX	108277
7	WLPX	108283
8	WLPX	108288
9	WLPX	108292
10	WLPX	108298
11	WLPX	108306
12	WLPX	108311
13	WLPX	108318
14	WLPX	108320
15	WLPX	108325
16	WLPX	108327
17	WLPX	108328
18	WLPX	108330
19	WLPX	108333
20	WLPX	108337
21	WLPX	108342
22	WLPX	108353
23	WLPX	108357
24	WLPX	108359
25	WLPX	108362
26	WLPX	108365
27	WLPX	108366
28	WLPX	108370
29	WLPX	108371
30	WLPX	108374
31	WLPX	108377
32	WLPX	108379
33	WLPX	108382
34	WLPX	108383
35	WLPX	108386
36	WLPX	108389
37	WLPX	108395
38	WLPX	108398
39	WLPX	108399
40	WLPX	108400
41	WLPX	108401

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: June 24, 2015



Claire E. Murphy