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October 26, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of Memorandum of Lease Agreement, dated as of October 26, 2015, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor:	JPMorgan Chase Bank, N.A. 1111 Polaris Parkway, Suite A3 Columbus, Ohio 43240
Lessee:	Statoil Marketing & Trading (US) Inc. 120 Long Ridge Road, Suite 3EO1 Stamford, CT 06902

A description of the equipment covered by the enclosed document is:

126 tank cars within the series STAX 20727 – STAX 20924 as more particularly set forth on the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease Agreement.

Section Chief
October 26, 2015
Page 2

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looped "M".

Claire E. Murphy

CEM
Enclosures

EXECUTION VERSION

MEMORANDUM OF LEASE AGREEMENT

dated as of October 26, 2015

between

STATOIL MARKETING & TRADING (US) INC.
as Lessee,

and

JPMORGAN CHASE BANK, N.A.
as Lessor

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT is made and entered into as of October 26, 2015, by and between JPMORGAN CHASE BANK, N.A. ("Lessor") and STATOIL MARKETING & TRADING (US) INC. ("Lessee"), with reference to the following:

Lessor has agreed to purchase and lease to Lessee, and Lessee has agreed to lease from Lessor, those certain railcars described on Exhibit No. 1 attached hereto.

All of such railcars are more fully described in that certain Lease Supplement No. 5 dated as of October 26, 2015, executed pursuant to and incorporating the terms of that certain Lease Agreement dated as of July 24, 2015, (together with all of the riders, schedules and other attachments thereto, collectively, the "Lease"), each between Lessor and Lessee.

This Memorandum of Lease Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Lease Agreement.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

STATOIL MARKETING & TRADING (US) INC.

By: _____
Name: Jan Rune Schopp
Title: President

STATE OF Connecticut
COUNTY OF Fairfield) ss. Stanford

On this 23 day of October, 2015, before me appeared Jan Rune Schopp the person who signed this instrument, who acknowledged that (s)he is the President of Statoil Marketing & Trading (US) Inc. and that, being duly authorized, (s)he signed such instrument as a free act on behalf of said corporation.

[Seal]

Barbara M. Hicks
Notary Public

My commission expires:

BARBARA M HICKS
NOTARY PUBLIC
CONNECTICUT
MY COMMISSION EXPIRES 03/31/2020

**EXHIBIT NO. 1
TO MEMORANDUM OF LEASE AGREEMENT**

**DESCRIPTION OF RAILCARS AND REPORTING MARKS
126 28Mg coiled and insulated tank cars**

STAX	20727
STAX	20733
STAX	20737
STAX	20759
STAX	20773
STAX	20779
STAX	20780
STAX	20781
STAX	20782
STAX	20785
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STAX	20789
STAX	20790
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STAX	20923
STAX	20924

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: October 26, 2015



Claire E. Murphy