



RECORDATION NO. 26786-111 FILES

EQUIPMENT FINANCE

1310 Madrid St
Marshall, MN 56258
Phone: 800.328.5371
Fax: 800.328.9092

MAY 17 2016 -11 :18 AM

SURFACE TRANSPORTATION BOARD

May 12, 2016

Chief, Section of Administration
Surface Transportation Board
395 E Street SW
Washington, DC 20423-0001

Re: 20002695 Account#: 001-0002695-059

Dear Ms. Cynthia Brown:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code. This document is a Partial Release, a secondary document dated May 12, 2016. The Primary document to which this is connected is recorded under Recordation No. 26786 and 26786C, dated 02/01/2007 at 08:45:00 AM.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bank Equipment Finance,
a division of U.S. Bank National Association,
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.
1310 Madrid Street
Marshall MN 56258

Lessee/Debtor: The Andersons Inc.
480 W. Dussel Drive
Maumee, OH 43537

A short summary of the document to appear in the index follows:

Partial Release of the Equipment listed on the Lease Document between U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. as Lessor/Secured Party and The Andersons Inc. as Lessee/Debtor dated 01/29/2007 covering the equipment described below:

AEX 6425

Please file this Partial Release as a secondary document under Recordation Number 26786 AND 26786C and return the original to:

U.S. Bank Equipment Finance
1310 Madrid Street
Marshall MN 56258

A check covering the filing fee of \$43.00 is enclosed.

Sincerely,
Rita Regnier

Rita Regnier
Collateral Specialist
(800) 328-5371 x1190390
Enclosure(s)

RECORDATION NO. 26786-~~II~~ FILE#

MAY 17 2016 -11 :24 AM

SURFACE TRANSPORTATION BOARD



EQUIPMENT FINANCE

1310 Madrid St
Marshall, MN 56258
Phone: 800.328.5371
Fax: 800.328.9092

May 12, 2016

Chief, Section of Administration
Surface Transportation Board
395 E Street SW
Washington, DC 20423-0001

Re: 20002695 Account#: 001-0002695-059

Dear Ms. Cynthia Brown:

Enclosed for recording with the Surface Transportation Board is a Bill of Sale dated May 12, 2016 between the following parties and railroad equipment:

Seller: U.S. Bank Equipment Finance,
a division of U.S. Bank National Association,
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.

Buyer: The Anderson's Inc.
480 W. Dussel Drive
Maumee OH 43537-0119

The equipment included in this transaction is as follows:

ONE (1) ACF PLASTIC PELLET COVERED HOPPER RAILCAR WITH THE FOLLOWING MARK AND NUMBER: AEX 6425

Please record this document as a secondary agreement to Recordation No. 26786 and 26786-C .

A check covering the filing fee of \$43.00 is enclosed.

Sincerely,

Rita Regnier
Collateral Specialist
(800) 895-8909 Ext. 1190390
Enclosure(s)



RECORDATION NO. 26786-77 FILED

MAY 17 2016 -11 :24 AM

SURFACE TRANSPORTATION BOARD

EQUIPMENT FINANCE

1310 Madrid St
Marshall, MN 56258
Phone: 800.328.5371
Fax: 800.328.9092

May 12, 2016

Attn: Kandy Takas
The Andersons, Inc.
480 West Dussel Drive
Maumee, OH 43537

Re: 20002695 Acct# 001-0002695-059

Dear Ms. Takas:

U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. ("Seller" or "us") is in receipt of your payment on the property financed through us and hereby releases, transfers and assigns to you all our right, title and interest in and to the following property which was the subject of your lease with us (the "Equipment"), which you have possessed and used (and thus are familiar with its operation and condition):

ONE (1) ACF PLASTIC PELLET COVERED HOPPER RAILCAR WITH THE FOLLOWING MARK AND NUMBER: AEX 6425 TOGETHER WITH ALL PARTS, ADDITIONS, ACCESSIONS AND ACCESSORIES INCORPORATED THEREIN OR AFFIXED OR ATTACHED THERETO.

Enclosed is a copy of the release letter for ONE (1) railcars. The original was forwarded to the Surface Transportation Board in Washington DC for recordation at the following address:

Surface Transportation Board
395 E Street SW
Washington DC 20423-0001

THIS IS YOUR BILL OF SALE, so please keep it with your records for the Equipment.

THE EQUIPMENT TRANSFERRED HEREBY IS TRANSFERRED "AS IS" AND "WHERE IS". SELLER MAKES NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS OF ANY KIND WHATSOEVER IN REGARD TO THE EQUIPMENT. SELLER HEREBY DISCLAIMS ANY AND ALL REPRESENTATIONS AND WARRANTIES IN REGARD TO THE EQUIPMENT, INCLUDING, WITHOUT LIMITATION, THOSE OF MERCHANTABILITY OR FITNESS FOR USE OR FITNESS FOR ANY PARTICULAR USE, OR OF QUALITY, DESIGN, CONDITION, CAPACITY, SUITABILITY OR PERFORMANCE. As the new owner, you are responsible from now on for all sales, property, and any other taxes on the Equipment.

U.S. Bank Equipment Finance, a division of U.S. Bank National Association has assigned its rights (but not its obligations) regarding the sale of the Property herein to USBEF Exchange Co. as part of an IRC Section 1031 exchange. This assignment has no effect on your ownership, rights or obligations hereunder.

It has been our pleasure to serve you throughout the term of our finance agreement. We sincerely hope you will consider U.S. Bank Equipment Finance again in the future when the need for equipment financing arises.

Sincerely,

Rita Regnier
Collateral Specialist
(800) 328-5371 x 1190390
uccs@usbank.com

Enclosure(s)

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