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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

March 5, 2014

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of March 4, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Assignment of Lease Agreement previously filed with the Board under Recordation Number 30660-A.

The name and address of the party to the enclosed document are:

Lessor/Secured
Party: Wells Fargo Equipment Finance, Inc.
Investors Building, Suite 700
733 Marquette Avenue
Minneapolis, Minnesota 55402

[Lessee/Debtor: The Andersons, Inc.
480 West Dussel Drive
Maumee, OH 43537]

Chief
Section of Administration
March 5, 2014
Page 2

A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: ITGX 12615.

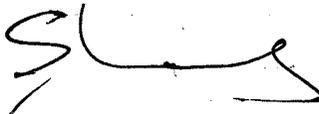
A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

**WELLS
FARGO**

Equipment Finance, Inc.
733 Marquette Ave.
Suite 700
Minneapolis, MN 55402

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Wells Fargo Equipment Finance hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

ITGX012615

The primary document(s) to which this PARTIAL release relates, are between Wells Fargo Equipment Finance (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 30660-A, dated March 8, 2013.

IN WITNESS WHEREOF, WELLS FARGO has hereunto set its name, by its proper office thereunto duly authorized, this 4th day of March, 2014.

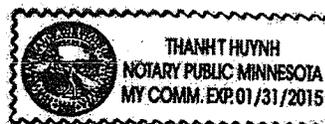
WELLS FARGO EQUIPMENT FINANCE

By: *[Signature]*

STATE OF Minnesota
COUNTY OF Hennepin ss

On this 4th day of March, 2014, personally appeared Arianna Valenato me personally known, who, being duly sworn, did say that s/he is the Loan Admin. Manager of Wells Fargo Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: *[Signature]*
Notary Public



CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 3/5/14

Edward M Luria
Edward M. Luria