

ALVORD AND ALVORD PLLC

ATTORNEYS AT LAW

1050 SEVENTEENTH STREET, N.W.

SUITE 301

WASHINGTON, D.C.

20036

PHONE: (202) 393-2266

FAX: 1-855-600-2836

E-MAIL: alvord@alvordlaw.com

WEBSITE: www.alvordlaw.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

September 27, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Security Agreement, dated as of September 27, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 31068.

The names and addresses of the parties to the enclosed document are:

Lender: CIT Bank, N.A.
30 South Wacker Drive, Suite 2900\
Chicago, IL 60606

[Grantor: ALF P-II, Inc.
70 West Madison Street, Suite 2340
Chicago, IL 60602]

A description of the equipment covered by the enclosed document is:

All railcars covered by the Memorandum of Security Agreement filed under Recordation Number 31068 are RELEASED

A short summary of the document to appear in the index is:

Full Release of Security Agreement.

Section Chief
September 27, 2016
Page 2

Also enclosed is a check in the amount of \$45.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

STB RELEASE

FULL RELEASE OF SECURITY AGREEMENT

The undersigned, CIT Bank, N.A. (as assignee of CIT Rail LLC), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to and lien on that certain railroad equipment and lease, in each case, described in the Memorandum of Security Agreement dated as of January 28, 2014, in favor of CIT Rail LLC (Recordation Number 31068, recorded on January 28, 2014 at 2:00 p.m.) and assigned to CIT Bank, N.A. as described in the Memorandum of Assignment Agreement, dated as of November 1, 2015, between CIT Rail LLC and CIT Bank, N.A. (Recordation Number 31068-A, recorded on November 2, 2015 at 4:00p.m.).

Dated this 27th day of September, 2016

I certify that I hold the title set forth below, that this instrument was signed on behalf of CIT Bank, NA., by authority of its articles of association and I acknowledge that the execution of the foregoing instrument was the free act and deed of CIT Bank, N.A. I further declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

CIT BANK, N.A.

By: 
Name: PAMELA A MAC
Title: VP

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: September 27, 2016

Edward M Luria

Edward M. Luria