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SERVICE DATE - APRIL 28, 1999

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33736]

New Orleans & Gulf Coast Railway Company--Acquisition Exemption--New Orleans

Lower Coast Railroad Company, Inc.

New Orleans & Gulf Coast Railway Company (NOGC),¹ a noncarrier, has filed a verified notice of exemption under 49 CFR 1150.31 to acquire from New Orleans Lower Coast Railroad Company, Inc. (NOLR), 23.688-miles of rail line currently owned and operated by NOLR, between milepost 0.312 at Gouldsboro Yard, LA, and milepost 24.0 at Myrtle Grove, LA.²

The transaction was scheduled to be consummated on or shortly after April 15, 1999.

This transaction is related to STB Finance Docket No. 33737, Rio Grande Pacific Corporation--Continuance in Control Exemption--New Orleans & Gulf Coast Railway Company, wherein Rio Grande Pacific Corporation will continue in control of NOGC, upon its becoming a Class III rail carrier.

¹ NOGC will be the exclusive operator of the rail line.

² NOGC states that its projected revenues will not exceed those that would qualify it as a Class III rail carrier and its revenues are not projected to exceed \$5 million.

If the notice contains false or misleading information, the exemption is void ab initio. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke does not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33736, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Karl Morrell, Esq., Ball Janik LLP, 1455 F Street, N.W., Suite 225, Washington, DC 20005.

Board decisions and notices are available on our website at
“WWW.STB.DOT.GOV.”

Decided: April 20, 1999.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams

Secretary