

28829

SERVICE DATE - JANUARY 27, 1998

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33537]

GRC Holdings Corporation--Acquisition Exemption--Union Pacific Railroad Company

GRC Holdings Corporation (GRCH), a noncarrier, has filed a verified notice of exemption under 49 CFR 1150.31 to acquire from Union Pacific Railroad Company (UP) a 244.5-mile line of railroad between Vigus, MO (milepost 19.0), and Pleasant Hill, MO (milepost 263.5). GRCH intends immediately to convey to Missouri Central Railroad Company (MCRR) the assets necessary to conduct railroad operations over the line.

The earliest date possible for consummation of the transaction is March 17, 1998, 60 days after GRCH certified that it posted the required notice at the affected employees' workplace and served notice of the transaction, as required, on the national offices of the labor unions with employees on the affected line.

This transaction is related to STB Finance Docket No. 33508, Missouri Central Railroad Company--Acquisition and Operation Exemption--Lines of Union Pacific Railroad Company, wherein MCRR has filed a verified notice of exemption to acquire: (1) the above-noted railroad assets from GRCH, and (2) specified incidental trackage rights directly from UP.

This notice is filed under 49 CFR 1150.31. If the notice contains false or misleading information, the exemption is void ab initio.¹ A petition to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33537, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on David C. Reeves, 1300 I Street, N.W., Suite 500 East, Washington, DC 20005-3314.²

¹ A petition to reject the notice has been filed. The Board will address that petition in a subsequent decision.

² There currently is a large service list in the related proceeding in STB Finance Docket No. 33508 because over 300 individuals representing themselves have filed letters opposing the transaction. In response to a request by joint petitioners, The Cities of Lee's Summit, MO, and Raytown, MO, and to relieve all parties of unnecessary burdens, the Board will place the individuals who reside in Lee's Summit or Raytown into "advise of all proceedings" status rather than "party of record" status. It will not be necessary to serve copies of pleadings on these individuals, but the Board will expect the joint petitioners to keep them fully informed so that they can participate in proceedings before the Board should they desire to do so.

STB Finance Docket No. 33537

Decided: January 20, 1998.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams

Secretary

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