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SERVICE DATE - JUNE 18, 1997

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33404]

San Joaquin Valley Railroad Company—Acquisition and Operation Exemption—Sunset
Railway Company

San Joaquin Valley Railroad Company, a Class III rail common carrier, has filed a notice of exemption under 49 CFR 1150.41 to acquire by lease and operate 47.5 miles of rail line from the Sunset Railway Company between milepost 0.5, near Bakersfield, and milepost 48.0, at Taft, in Kern County, CA.

The transaction was expected to be consummated on or after May 30, 1997.

If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke does not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33404, must be filed with the Surface Transportation Board, Office of the Secretary, Case

Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Fritz R. Kahn, P.C., Suite 750 West, 1100 New York Avenue, N.W., Washington, DC 20005-3934.

Decided: June 12, 1997.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams

Secretary