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SEC

SERVICE DATE – DECEMBER 14, 2006

SURFACE TRANSPORTATION BOARD

DECISION

STB Finance Docket No. 34964

EVRAZ GROUP S.A.–ACQUISITION EXEMPTION–
OREGON STEEL MILLS, INC.

Decided: December 13, 2006

On November 22, 2006, Evraz Group S.A. (Evraz), a noncarrier, filed a verified notice of exemption under 49 CFR 1150.31 regarding its acquisition of Oregon Steel Mills, Inc. (OSM). OSM indirectly controls Colorado and Wyoming Railway Company (CWRC), a Class III rail carrier, which currently operates a 4.5-mile rail line in Pueblo County, CO. CWRC will continue to operate the line after Evraz acquires OSM and indirect control of CWRC.

Following consultation with Board staff, Evraz has requested permission to withdraw its exemption notice in a letter filed on November 30, 2006.¹ Evraz's request to withdraw the notice is reasonable. Accordingly, Evraz's request will be granted, and the proceeding will be dismissed.

It is ordered:

1. Evraz's request for withdrawal of its notice of exemption is granted and the proceeding is dismissed.
2. This decision is effective on its service date.

By the Board, Vernon A. Williams, Secretary.

Vernon A. Williams
Secretary

¹ The transaction as presented to the Board involves the acquisition of control by a noncarrier of a single carrier, for which no Board approval is necessary. Should Evraz or CWRC seek to acquire control of an additional carrier or to acquire additional rail lines, Board approval would be necessary.