

28141

SERVICE DATE - AUGUST 15, 1997

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33440]

Arkansas-Oklahoma Railroad Company—Trackage Rights Exemption—Union Pacific
Railroad Company

Union Pacific Railroad Company (UP) will agree to lease trackage to Arkansas-Oklahoma Railroad Company (AOK) over (1) UP's Krebs Industrial Lead extending from the clearance point of the mainline switch at milepost 564.5 to the end of the Krebs Industrial Lead, and (2) UP's Shawnee Branch extending from milepost 364.96 to milepost 370.5.

The transaction is scheduled to be consummated on or after August 7, 1997.

The purpose of the trackage rights is to provide AOK railroad freight service on the Shawnee Branch at McAlester, OK, and the Krebs Industrial spur between McAlester, and Krebs, OK.

As a condition to this exemption, any employees affected by the trackage rights will be protected by the conditions imposed in *Norfolk and Western Ry. Co.--Trackage Rights--BN*, 354 I.C.C. 605 (1978), as modified in *Mendocino Coast Ry., Inc. - Lease and Operate*, 360 I.C.C. 653 (1980).

This notice is filed under 49 CFR 1180.2(d)(7). If it contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49

U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33440 must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Kelley E. O'Brien, Esq., Mayer, Brown & Platt, 2000 Pennsylvania Avenue, N.W., Washington, DC 20006-1881.

Decided: August 6, 1997.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams

Secretary