

SURFACE TRANSPORTATION BOARD

 GRANTED Office of Proceedings	DECISION ID NO.: <u>43586</u>
	DECIDED DATE: <u>1/15/14</u>
	SERVICE DATE: <u>1/16/14</u>
	APPROVED: <u>Rachid Canbar</u> <i>Seaside Holdings, Inc. Director</i> <input type="checkbox"/> <u>Time to file offer of</u> <u>Financial Assistance</u>

toll'd until 3/17/14 per agreement

Docket No. AB-55 (Sub-No. 718X)

CSX TRANSPORTATION, INC.
--ABANDONMENT EXEMPTION--
IN ALACHUA COUNTY, FLA.

Docket No. AB 507 (Sub-No. 1X)

FLORIDA NORTHERN RAILROAD COMPANY, INC.
--DISCONTINUANCE OF SERVICE EXEMPTION--
IN ALACHUA COUNTY, FLA.

NOTICE OF INTENT TO FILE AN
OFFER OF FINANCIL ASSISTANCE

Seaside Holdings, Inc. of Palm Beach Gardens, Florida 33410, pursuant to 49 U.S.C. § 10904 and 49 C.F.R. § 1152.27(c)(2)(i), hereby formally expresses its intent to file an offer of financial assistance by purchasing the lines of railroad proposed to be abandoned by CSX Transportation, Inc., extending between Milepost AR 726.69 at Newberry and Milepost AR 716.88 at High Springs and between Milepost ARB 718.92 at High Springs and Milepost AEB 717.11 at High Springs, a distance of 11.62 miles in Alachua County, Florida, over portions of which operations have been and continue to be conducted by Florida Northern Railroad Company, Inc.

By copy of this Notice, Seaside Holdings, Inc., pursuant to 49 C.F.R. § 1152.27(a), asks CSX Transportation, Inc. and Florida Northern Railroad Company, Inc. to provide it with copies of the most recent reports of the physical condition of the

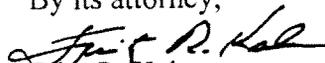
involved lines, CSX Transportation, Inc.'s estimate of the net liquidation value of the lines, supporting data, preferably including but not limited to identification of the parcels of land said to comprise the rights-of-way of the lines of CSX Transportation, Inc. which are owned in fee and those which are easement grants, the lengths, weight, date and condition of the relay, reroll and scrap rails and of the other track materials, the number of reusable, landscaping and scrap ties, the removal cost estimates (including the cost of transporting removed materials to point of sale or point of storage for relay use) and any other relevant information supporting the estimate of the net liquidation value of the lines, and the minimum price which CSX Transportation, Inc. is willing to accept for the purchase of the properties by Seaside Holdings, Inc..

Seaside Holding, Inc. requests the Board to postpone the due date for filing the offer of financial assistance to purchase the railroad lines from CSX Transportation, Inc., until ten days after it has received the requested information from CSX Transportation, Inc. and Florida Northern Railroad Company, Inc. or, Seaside Holdings, Inc. having received the requested information from CSX Transportation, Inc. and Florida Northern Railroad Company, Inc., ten days after the Board has rendered its decision authorizing the abandonment and discontinuance, whichever is later.

Respectfully submitted,

SEASIDE HOLDINGS, INC.

By its attorney,



Fritz R. Kahn

Fritz R. Kahn, P.C.

1920 N Street, NW (8th fl.)

Washington, DC 20036

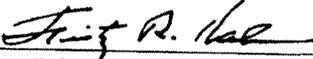
Tel.: (202) 263-4152

Dated: December 20, 2013

CERTIFICATE OF SERVICE

I certify that I this day served a copy of the foregoing Notice upon CSXT Transportation, Inc. and Florida Northern Railroad Company, Inc. by e-mailing copies to their attorneys, Louis E. Gitomer, Esq. at Lou@lgraillaw.com and Thomas J. Litwiler, Esq. at tlitwiler@fletcher-sippel.com.

Dated at Washington, DC, this 20th day of December, 2013.



Fritz R. Kahn