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SERVICE DATE - AUGUST 13, 1998

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33634]

Sunbelt Railroad Historical Trust--Acquisition Exemption--Lines of the Southeast Kansas
Railroad Company

Sunbelt Railroad Historical Trust (SRHT), a noncarrier, has filed a notice of exemption under 49 CFR 1150.31 to acquire approximately 35.99 miles of rail line from the Southeast Kansas Railroad Company (SEK), between milepost 152.01, near Tulsa, OK, and milepost 188.00, near Barnsdall, OK. SRHT will not acquire the right to operate any freight service on the line, but will provide excursion passenger service. On Line Rail Services Company, Inc. (OLRS) will be the operator of freight service on the line.¹

The transaction was scheduled to be consummated on or shortly after July 21, 1998.

If the notice contains false or misleading information, the exemption is void ab initio. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke does not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33634, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Karl Morell, BALL JANIK LLP, 1455 F Street, NW.,

¹ OLRS will apparently be filing a notice of exemption to operate the line.

Suite 225, Washington, DC 20005.

Board decisions and notices are available on our website at
"WWW.STB.DOT.GOV."

Decided: August 6, 1998.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams

Secretary