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SERVICE DATE - NOVEMBER 7, 1997

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33499]

Grand Trunk Western Railroad Incorporated—Trackage Rights Exemption—Illinois
Central Railroad Company

Illinois Central Railroad Company (IC) has agreed to grant non-exclusive overhead trackage rights to Grand Trunk Western Railroad Incorporated (GTW) over 7.83 miles of IC's mainline track between IC's connection with GTW at Harvey, IL (milepost 19.77) and IC's connection with Norfolk Southern Railway Company (NS) at Chicago, IL (milepost 11.94), with the right to move from either milepost 19.77 or milepost 11.94 to IC's connection with the Indiana Harbor Belt Railroad Company (IHB) at HiLawn/140th Street in Riverdale, IL (milepost 17.77).

The transaction is scheduled to be consummated on or after November 4, 1997, the effective date of the exemption.

The purpose of the local trackage rights is to enable GTW (1) to expedite movement of predominantly automotive traffic to NS at Calumet Yard in Chicago, IL, and to move light locomotives back, and (2) to access the IHB.

As a condition to this exemption, any employees affected by the trackage rights will be protected by the conditions imposed in Norfolk and Western Ry. Co.--Trackage Rights--BN, 354 I.C.C. 605 (1978), as modified in Mendocino Coast Ry., Inc. - Lease and Operate, 360 I.C.C. 653 (1980).

This notice is filed under 49 CFR 1180.2(d)(7). If it contains false or misleading information, the exemption is void ab initio. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33499, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Robert P. vom Eigen, Hopkins & Sutter, 888 Sixteenth Street, N.W., Washington, DC 20006.

Decided: October 31, 1997.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams

Secretary