

29563

SERVICE DATE - SEPTEMBER 24, 1998

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33649]

Ventura County Railroad Company--Lease and Operation Exemption--Ventura County  
Railway Company

Ventura County Railroad Company (VCRR), a noncarrier, has filed a verified notice of exemption under 49 CFR 1150.31 to lease from Ventura County Railway Company (VCRC)<sup>1</sup> and operate approximately 12.09 miles of rail line. The rail lines to be leased include: the mainline from milepost 0.0 (the interchange with Union Pacific Railroad Company) to milepost 5.7 on the docks at Port Hueneme, and three branches: the 1.05-mile Diamond Branch; the 1.71-mile Edison Branch, and the 3.63-mile Patterson Branch in the Port of Hueneme and Oxnard, CA.<sup>2</sup>

The transaction was scheduled to be consummated on or shortly after September 1, 1998.

The transaction is related to STB Finance Docket No. 33650, RailAmerica, Inc.--Continuance in Control Exemption--Ventura County Railroad Company, wherein

---

<sup>1</sup> VCRR and VCRC have entered into an agreement for VCRR to lease from VCRC the line and all improvements thereon, all rail ties, spikes, tie plates, rail anchors, bridges, culverts, signaling equipment, and other supporting structures, ballast, and track materials, while excluding some real property and a building, and the purchase of certain assets, all located in the Port of Hueneme, Oxnard, CA.

<sup>2</sup> VCRR states that its projected revenues will not exceed those that would qualify it as a Class III carrier.

RailAmerica, Inc., has concurrently filed a verified notice to continue in control of VCRR, upon its becoming a Class III rail carrier.

If the verified notice contains false or misleading information, the exemption is void ab initio. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33649, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Gary Laakso, Esq., RailAmerica, Inc., 301 Yamato Road, Suite 1190A, Boca Raton, FL 33431.

Board decisions and notices are available on our website at  
“WWW.STB.DOT.GOV.”

Decided: September 16, 1998.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams

Secretary