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SERVICE DATE - OCTOBER 17, 1997

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33487]

Iowa Northern Railway Company--Acquisition and Operation Exemption--Union Pacific Railroad Company

Iowa Northern Railway Company (IANR), a Class III rail carrier, has filed a verified notice of exemption under 49 CFR 1150.41 to acquire and operate an 8,692-foot portion of rail line, known as the Bristow Subdivision, owned by Union Pacific Railroad Company (UP), between the crossing of the UP and IANR lines at MP 288.8 and the end of the Bristow Subdivision at approximately MP 287.4 (end of track) to the east of that crossing in Clarksville, IA.¹ The transaction was expected to be consummated as soon as practicable after October 9, 1997, the effective date of the exemption.

If the notice contains false or misleading information, the exemption is void ab initio. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33487, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit,

¹ IANR states that, although the official UP milepost designations suggest a track length of 1.4 miles, IANR personnel have measured the track length as 8,692 feet, or approximately 1.6 miles.

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1925 K Street, N.W., Washington, DC 20423-0001 and served on: David A. Hirsh, Harkins
Cunningham, 1300 19th Street, N.W., Suite 600, Washington, DC 20036.

Decided: October 9, 1997.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams

Secretary