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SEC

SERVICE DATE - FEBRUARY 20, 2003

SURFACE TRANSPORTATION BOARD

DECISION

STB Finance Docket No. 34281

LB RAILCO, INC.  
– LEASE AND OPERATION EXEMPTION –  
PROVIDENCE AND WORCESTER RAILWAY COMPANY

Decided: February 19, 2003

In a letter dated February 10, 2003, LB Railco, Inc. (Railco), on behalf of itself, the Town of Millbury (Millbury), and Ms. Elizabeth Aubin (Ms. Aubin), requests that the Board delay action in this proceeding pending settlement negotiations among Railco, Ms. Aubin, and Millbury. This would necessitate an extension of the deadline for filing replies to Ms. Aubin's motion to lift the Board's previously imposed stay (re-filed with the required certificate of service on January 28, 2003) until March 5, 2003.

Because the stay on the exemption at issue in this proceeding remains in effect, no opponent of the exemption would be disadvantaged by the requested delay. Nor would any opponent be prejudiced by the requested extension of time to reply to Ms. Aubin's motion. Accordingly, Railco's requests will be granted.

It is ordered:

1. Action in this proceeding will be delayed until after March 5, 2003, and the deadline for filing replies to Ms. Aubin's motion to lift the stay is extended until March 5, 2003.
2. This decision is effective on its date of service.

By the Board, Vernon A. Williams, Secretary.

Vernon A. Williams  
Secretary