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SERVICE DATE - MARCH 30, 1999

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33723]

San Joaquin Valley Railroad Company—Acquisition and Operation Exemption—Tulare Valley Railroad Company

San Joaquin Valley Railroad Company (SJVR), a Class III rail carrier, has filed a verified notice of exemption under 49 CFR 1150.41 to acquire from Tulare Valley Railroad Company (TVR) seven railroad line segments. The lines to be acquired and operated by SJVR are as follows: (1) on the Arvin Subdivision, TVR's undivided one-half interest in the line between milepost 316.78, at Magunden, and milepost 333.83, at Arvin, a distance of 17.05 miles in Kern County, CA; (2) on the Oil City Subdivision, TVR's undivided one-half interest in the line between milepost 308.09, at Oil Junction, and milepost 312.55, at Maltha, a distance of 4.46 miles in Kern County, CA; (3) on the Porterville Subdivision, the line between milepost 38.9, at Exeter, and milepost 47.2, at Lindsay, a distance of 8.3 miles in Tulare County, CA; (4) on the Visalia Subdivision, the line between milepost 23.8, at Visalia, and milepost 20.2, at Loma, a distance of 3.6 miles in Tulare County, CA; (5) on the Visalia Subdivision, the line between milepost 51.0, at Lacjac, and milepost 49.8, at Reedley, a distance of 1.2 miles in Tulare County, CA; (6) on the Cameo Rail Spur, the line between milepost 0.03+160, at Fresno, and milepost 6.0, near Fresno, a distance of about 5.97 miles in Fresno County, CA; and (7) on the Landco Spur, the line between milepost 113.70, near Bakersfield, and milepost 111.76, near Bakersfield, a distance of 1.94 miles in Kern County, CA.

Because the projected revenues of the rail lines to be operated will exceed \$5 million, SJVR certified to the Board, on March 9, 1999, that the required notice of its acquisition had been posted at the workplace of the employees on the affected lines. On March 10, 1999, SJVR certified to the Board that it had served a copy of the notice on the national offices of the labor unions with employees on the affected lines. See 49 CFR 1150.42(e). The transaction is scheduled to be consummated on or after May 10, 1999.

If the notice contains false or misleading information, the exemption is void ab initio. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke does not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33723, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Fritz R. Kahn, Esq., 1100 New York Avenue, N.W., Suite 750 West, Washington, DC 20005-3934.

Board decisions and notices are available on our website at “WWW.STB.DOT.GOV.”

Decided: March 23, 1999.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams

Secretary