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SERVICE DATE - MARCH 8, 1999

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33713]

Idaho Northern & Pacific Railroad Company—Lease Exemption—Union Pacific Railroad Company

Idaho Northern & Pacific Railroad Company (IN&P), a Class III rail carrier, has filed a notice of exemption under 49 CFR 1150.41 to lease from Union Pacific Railroad Company (UP) approximately 35.99 miles of rail line located: (i) between milepost 0.2, near Caldwell, ID, and milepost 11.39, at Wilder, ID; (ii) between milepost 443.0, near Hillcrest, ID, and milepost 467.8, near Nampa, ID; and (iii) track numbers 40, 401, 402, 403, 404, 406, 407, 408, 409, 410, 411, 412, 413, 414 and 415 in UP's Nampa Yard, in Nampa.¹ IN&P will be the operator of the property.

In conjunction with the lease of these rail lines, IN&P will acquire approximately 0.2 miles of incidental trackage rights over UP's rail line located between milepost 465.91, at Caldwell, and milepost 0.2, near Caldwell.

The transaction is expected to be consummated on March 1, 1999.

If the notice contains false or misleading information, the exemption is void ab initio. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke does not automatically stay the transaction.

¹ The length of the rail line does not include the tracks in Nampa Yard.

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An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33713, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Karl Morell, Esq., BALL JANIK LLP, 1455 F Street, N.W., Suite 225, Washington, DC 20005.

Board decisions and notices are available on our website at “WWW.STB.DOT.GOV.”

Decided: March 1, 1999.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams

Secretary