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SERVICE DATE - FEBRUARY 16, 1999

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33714]

Fredonia Valley Railroad, Inc.—Acquisition and Operation Exemption—Paducah & Louisville Railway, Inc.

Fredonia Valley Railroad, Inc., a Class III rail carrier, has filed a notice of exemption under 49 CFR 1150.41 to acquire by lease from Paducah & Louisville Railway, Inc. and operate approximately 1.88 miles of rail line located between milepost 97.25 (Survey Station 4577+00) and Survey Station 4676+28, at Good Street, in Princeton, Caldwell County, KY.

The transaction is expected to be consummated on March 1, 1999.

If the notice contains false or misleading information, the exemption is void ab initio.

Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke does not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33714, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit,

STB Finance Docket No. 33714

1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Fritz R. Kahn, Esq., 1100 New York Avenue, N.W., Suite 750 West, Washington, DC 20005-3934.

Board decisions and notices are available on our website at “WWW.STB.DOT.GOV.”

Decided: February 9, 1999.

By the Board, Joseph H. Dettmar, Acting Director, Office of Proceedings.

Vernon A. Williams

Secretary