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SERVICE DATE - LATE RELEASE JUNE 24, 1997

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33414]

Penn-Jersey Rail Lines, Inc.—Acquisition and Operations Exemption—WMI Properties, Inc.

Penn-Jersey Rail Lines, Inc. (PENN), a noncarrier, has filed a verified notice of exemption under 49 CFR 1150.31 to acquire from WMI Properties, Inc., and to operate as a common carrier, railroad lines starting at the turnout from the track of Consolidated Rail Corporation, at milepost 6.1, and extending for a total of 2.2 miles, all within the Penn Warner Industrial Park, Falls Township, Bucks County, PA.

The transaction is expected to be consummated on or after June 18, 1997.

This transaction is related to STB Finance Docket No. 33415, *Jeffrey L. Sutch and Leonard J. Smolsky—Continuance in Control Exemption—Penn-Jersey Rail Lines, Inc.*, wherein the named individuals have concurrently filed a verified notice to continue in control of PENN, upon its becoming a Class III rail carrier.

If the verified notice contains false or misleading information, the exemption is void *ab initio*. Petitions to reopen the proceeding to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33414, must be filed with the Surface Transportation Board, Office of the Secretary, Case

Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Fritz R. Kahn, Esq., 1100 New York Avenue, N.W., Suite 750 West, Washington, DC 20005.

Decided: June 17, 1997.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams

Secretary