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SERVICE DATE - OCTOBER 16, 1998

DO

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33668]

Monon Rail Preservation Corporation--Acquisition Exemption--Lines of CSX
Transportation, Inc., in Monroe County, IN

Monon Rail Preservation Corporation (Monon), a noncarrier, has filed a notice of exemption under 49 CFR 1150.31 to acquire 4.26 miles of rail line from CSX Transportation, Inc. (CSXT), between milepost Q217.67 at Hunters, IN, and milepost Q213.41 at Ellettsville, IN.¹

The transaction is scheduled to be consummated on or shortly after October 9, 1998.

This transaction is related to STB Finance Docket No. 33669, The Indiana Rail Road Company--Trackage Rights Exemption--Monon Rail Preservation Corporation, wherein The Indiana Rail Company will enter into a trackage rights agreement with Monon for the operation of the line being acquired by Monon from CSXT.

If the notice contains false or misleading information, the exemption is void ab initio. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33668, must be filed with the Surface Transportation Board, Office of the Secretary, Case

¹ Monon certifies that its projected revenues will not exceed those that would qualify it as a Class III rail carrier.

Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, one copy of each pleading must be served on Theodore J. Ferguson, Esq., Ferguson & Ferguson, 403 East Sixth Street, Bloomington, IN 47408-4098.

Board decisions and notices are available on our website at
“WWW.STB.DOT.GOV.”

Decided: October 8, 1998.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams

Secretary