

38739  
SEC

SERVICE DATE – LATE RELEASE JANUARY 18, 2008

SURFACE TRANSPORTATION BOARD

NOTICE

STB Ex Parte No. 664

METHODOLOGY TO BE EMPLOYED IN DETERMINING THE RAILROAD INDUSTRY'S  
COST OF CAPITAL

January 18, 2008

NOTICE TO THE PARTIES:

On January 17, 2008, a decision was served in the above-titled proceeding. The Board has discovered several inadvertent errors in the decision. On page 1, the citation to 49 U.S.C. 10101(14) in the first paragraph should have been to 49 U.S.C. 10101(13). On page 10, line 2, please change “Moringstar” to “Morningstar” and on page 13, footnote 42, please change “January Hearing Tr. at 18” to “February Hearing Tr. at 18.”

In addition, on page 7 of the decision, the words “the CAPM” and “use” were transposed in the second sentence of the second full paragraph. The sentence should be corrected to read: “Having carefully reviewed the public comments, we conclude that the CAPM described below provides a suitable alternative to the 1981 DCF model and we will use the CAPM to estimate the 2006 cost of equity.”

Please correct your copy of the decision accordingly. All other information remains unchanged.

Anne K. Quinlan  
Acting Secretary