

SURFACE TRANSPORTATION BOARD
OFFICE OF ECONOMICS, ENVIRONMENTAL ANALYSIS, AND ADMINISTRATION
WASHINGTON, DC 20423

CLASS I FREIGHT RAILROADS - SELECTED EARNINGS DATA

(000 OMITTED)

Railroad	Year	QUARTER ENDED SEPTEMBER 30				12 MONTHS ENDED SEPTEMBER 30			
		Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight	Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight
TOTAL ALL CLASS I FREIGHT RR'S	2010	\$15,167,591	\$2,767,194	\$2,648,548	433,083,000	\$55,601,967	\$9,413,131	\$8,778,262	1,630,398,605
	2009	12,316,080	2,004,381	1,746,297	387,472,518	49,884,293	7,582,344	6,618,399	1,549,928,740
Burlington Northern - Santa Fe	2010	4,404,686	781,433	762,363	166,717,892	16,113,370	2,623,589	2,623,233	626,948,644
	2009	3,623,490	547,207	536,868	150,675,391	14,819,576	2,099,860	2,012,387	605,467,015
CSX Transportation	2010	2,652,066	458,661	456,210	56,722,238	9,454,847	1,513,000	1,488,255	206,488,358
	2009	2,071,255	304,254	289,812	48,872,290	8,533,580	1,282,399	1,188,608	199,083,919
CN/Grand Trunk Corporation	2010	660,108	162,516	100,036	12,475,674	2,388,205	551,111	311,606	48,111,131
	2009	484,260	116,928	71,212	10,840,330	1,937,028	366,745	151,120	43,188,547
Kansas City Southern	2010	252,582	47,592	27,004	7,574,545	978,850	179,345	85,413	30,665,766
	2009	226,638	37,335	23,838	7,046,029	878,217	128,995	70,199	28,097,204
Norfolk Southern	2010	2,456,370	412,572	464,193	46,386,872	9,229,506	1,486,077	1,532,253	177,249,187
	2009	2,063,322	356,500	276,123	40,684,888	8,365,556	1,412,605	1,070,470	162,962,318
Soo Line	2010	341,410	66,500	51,944	8,696,779	1,156,657	201,016	148,094	29,782,519
	2009	184,520	32,671	25,920	5,346,590	705,551	103,512	90,064	20,269,737
Union Pacific	2010	4,400,369	837,920	786,798	134,509,000	16,280,532	2,858,993	2,589,408	511,153,000
	2009	3,662,595	609,486	522,524	124,007,000	14,644,785	2,188,228	2,035,551	490,860,000

THESE DATA ARE NOW ALSO AVAILABLE ON THE BOARD'S INTERNET SITE - WWW.STB.DOT.GOV

(Additional Notes on Page 2)

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SOURCES OF DATA:

Railway Operating Revenues, Net Railway Operating Income, and Net Income are from the "Quarterly Report of Revenues, Expenses, and Income - Railroads" (Form RE&I).

Revenue Ton Miles of Freight are from the "Quarterly Condensed Balance Sheet - Railroads (Form CBS).

These reports have not been verified by the Surface Transportation Board.

NOTES:

(1) Net Railway Operating Income is the difference between railway operating revenues and the total of railway operating expenses, railway tax accruals, and net equipment and joint facility rents.

(2) Return on Net Investment (ROI) column has been eliminated and is no longer computed on a quarterly basis. The former computation necessitated using net investment bases from the most recent end-of-year data from Annual Report Forms R-1. This is not compatible with the annual revenue adequacy determination where ROI's for revenue adequacy determinations are computed using data reported by the Class 1 railroads in Annual Report form R-1, Schedule 250, "Consolidated Information for Revenue Adequacy Determination" which is based upon the average of the beginning and end of year net investment bases.