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October 19, 2011

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BY E-FILING AND EMAIL

Cynthia A. Brown
Surface Transportation Board
395 E. Street, S.W.
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JOHN HEFFNER
10/19/11
Part of
Public Record

Fritz R. Kahn, Esq.
1920 N Street, N.W.
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Washington, D.C. 20036

RE: Grenada Railway LLC-Abandonment Exemption-In Grenada, Montgomery,
Carroll, Holmes, Yazoo, and Madison Counties, MS AB-1087X

Dear Ms. Brown and Mr. Kahn:

I am writing on behalf of Iowa Pacific Holdings, LLP, and its wholly-owned subsidiary Permian Basin Railways (hereafter "Permian") in connection with the above-captioned abandonment exemption proceeding. By this letter, Permian advises the Board and counsel for Petitioner Grenada Railway LLC of its intention to make an offer of financial assistance should the Board grant the above-captioned abandonment petition.

In accordance with the Board's regulations at 49 CFR 1152.27(a) Permian requests that the Petitioner promptly furnish it the information requested below:

- (1) an estimate of the minimum purchase price required to keep the line in operation;
- (2) its most recent reports on the physical condition of the involved line; and

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(3) traffic, revenue, and other data including the carrier's estimate of the net liquidation value of the line with supporting data reflecting available real estate appraisals, assessments of the quality and quantity of track materials in the line, and removal cost estimates including costs of transportation to point of sale or storage.

In addition, Permian requests that Petitioner furnish it all additional documents identified in 49 CFR 1152.27(d) such as records, accounts, appraisals, and working papers to the extent not covered by 49 CFR 1152.27(a), above.

These documents shall be furnished to the undersigned counsel.

Sincerely yours,



John D. Heffner

Cc: All parties