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ASSOCIATION OF AMERICAN RAILROADS
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March 27, 2015
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March 27, 2015

Ms. Cynthia T. Brown
Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20423

Re: STB Docket No. EP 558 (Sub-No. 18), *Railroad Cost of Capital — 2014*

Dear Ms. Brown:

Pursuant to the decision served by the Board on February 19, 2015 in the above proceeding, the Association of American Railroads (“AAR”) hereby submits its Notice of Intent to Participate in the proceeding by filing and receiving statements.

Accordingly, please show the undersigned and Louis P. Warchot as counsel of record on behalf of the AAR. Any comments or statements filed by other parties in this proceeding should be served upon the AAR, addressed as follows:

Louis P. Warchot
Timothy J. Strafford
Association of American Railroads
425 Third Street, S.W., Suite 1000
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Respectfully submitted,

Timothy J. Strafford
Counsel for the Association of
American Railroads