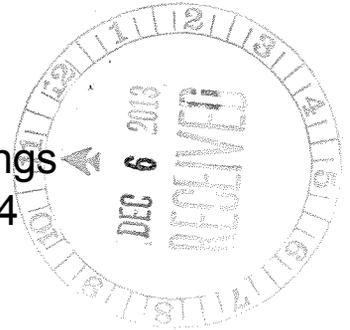


235401

December 5, 2013

Ms. Cynthia T. Brown  
Chief, Section of Administration  
Office of Proceedings Surface Transportation Board  
395 E. Street, S.W.  
Washington, DC 20423

ENTERED  
Office of Proceedings  
January 16, 2014  
Part of  
Public Record



RE: Finance Docket No. 27590 (Sub-No. 4)  
TTX Company – Application For Pooling Reauthorization

Dear Ms. Brown:

I am writing to you in support of TTX's application for a 15-year extension of TTX's flatcar pooling authority.

I am Senior Vice President for Hanjin Shipping America, LLC, headquartered in Paramus, New Jersey. Hanjin Shipping is a global transportation carrier that is heavily involved in the movement of containers to and from North America. We handle a wide variety of consumer and industrial goods, primarily between overseas locations and points throughout North America.

Rail-oriented intermodal is integral to our business activities in North America. Over 40% of our international container traffic moves via rail through the U.S. and Canada. We serve every major market in the U.S. and Canada by rail from many different ports. Hanjin Shipping owns or charters the vessels it operates, but contracts with the railroads for services in the U.S. Railcar supply is a critical service component, as we offer a scheduled product that requires a reliable flow in order to support production line and distribution demands.

We understand that TTX is applying with the STB to extend its flatcar pooling authorization for 15 years. As in 2004, Hanjin Shipping strongly supports an extension of TTX's pooling authority. A reliable, efficient supply of railcars is essential for our customer's supply chains and the stability of the intermodal product.

The TTX railcar pool has provided stability due to TTX's ability to react to rapid market demand shifts through effective fleet management and capital investment. TTX's structure ensures that cars flow freely between the railroads, car quality is maintained, and sufficient capacity is available to support fluctuating demand. Without a shared railcar pool, costs would rise, impeding the continued growth of intermodal transportation. More cargo would shift to the highway, increasing the cost of consumer products we use every day.

Hanjin Shipping considers the approval of TTX's application to be of great importance to the continued growth of our business.

Sincerely,

Mike Radak  
Senior Vice President  
Hanjin Shipping America, LLC.