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SNAVELY KING MAJOROS & O'CONNOR, INC.
Economic and Management Consultants

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Office of Proceedings
March 9, 2012
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Public Record

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Honorable Cynthia T. Brown
Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E ST SW
Washington DC 20423

Re: Ex Parte No. 558 (Sub-No.15), Railroad Cost of Capital – 2011

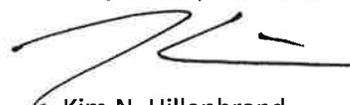
Dear Ms. Brown,

In accordance with the Surface Transportation Board's decision on February 3, 2012, Snavely King Majoros & O'Connor, Inc. (Snavely King) hereby submits its Notice of Intent to Participate in the above referenced proceeding. Snavely King reserves the right to file a statement on April 19, 2012 in response to the submissions by the railroads and wishes to receive copies of any submission made by other parties to the STB including any releases from the STB.

Service of any comments or statements filed by other parties should be sent to directly to Snavely King at the address listed below or by email (khillenbrand@snavely-king.com).

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Respectfully submitted,



Kim N. Hillenbrand