



**ASSOCIATION OF AMERICAN RAILROADS**  
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ENTERED  
Office of Proceedings  
March 28, 2016  
Part of  
Public Record

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March 28, 2016

Ms. Cynthia T. Brown  
Chief, Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, DC 20423

Re: STB Docket No. EP 558 (Sub-No. 19), *Railroad Cost of Capital — 2015*

Dear Ms. Brown:

Pursuant to the corrected decision served by the Board on March 10, 2016 in the above captioned proceeding, the Association of American Railroads (“AAR”) hereby submits its Notice of Intent to Participate in the proceeding by filing and receiving statements.

Accordingly, please show the undersigned as counsel of record on behalf of the AAR. Any comments or statements filed by other parties in this proceeding should be served upon the AAR, addressed as follows:

Timothy J. Strafford  
Association of American Railroads  
425 Third Street, S.W., Suite 1000  
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Respectfully submitted,

Timothy J. Strafford  
Counsel for the Association of  
American Railroads