

June 8, 2011

Honorable Cynthia T. Brown
Chief, Section of Administration
Surface Transportation Board
395 E St., S.W.
Washington, DC 20423

Re: Ex Parte No. 705, Competition in the Railroad Industry

Dear Ms. Brown:

**NOTICE OF THE J.P. Morgan Securities LLC's
INTENT TO PARTICIPATE IN JUNE 22, 2011 HEARING**

229918

Pursuant to the Board's Orders Dated January 11, 2011 and February 4, 2011, J.P.

Morgan Securities LLC hereby notifies the Board of its intent to participate in the oral hearing scheduled for June 22nd in Ex Parte No. 705, Competition in the Railroad Industry. Testifying on behalf of J.P. Morgan Securities LLC will be Thomas Wadewitz.

The issues that the witness will address are financial analyst and investor perspectives on the railroad industry and potential changes to regulation regarding access.

J.P. Morgan Securities LLC requests 5 minutes to present their testimony.

**ENTERED
Office of Proceedings**

JUN 10 2011

**Part of
Public Record**